



## City of Shreveport Shreveport Airport Authority



# *Nationwide Parking Agreement At Shreveport Regional Airport Rejected*

### **FOR IMMEDIATE RELEASE**

Date: July 2, 2010

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Judge A. Bruce Campbell, United States Bankruptcy Court for the District of Colorado, has issued an order that the agreement between the City of Shreveport Airport Authority ("City") and Nationwide Parking Services of Shreveport, LLC ("Nationwide") was deemed rejected as of June 28, 2010.

On April 2, 2010, the City filed a Motion to Compel Assumption or Rejection of the Unexpired Lease Agreement. The hearing on the Motion to Compel was set for July 1, 2010 during which Nationwide was to provide evidence of its ability to cure the arrearage and provide adequate assurance of future performance of the Agreement.

On June 28, 2010, Nationwide withdrew its objection to the City's Motion to Compel and has now moved for dismissal of the bankruptcy case. In response to Judge Campbell's order, attorneys representing the City have provided notice to Nationwide to vacate the parking facilities at the Shreveport Regional Airport within five (5) days of receipt of the notice or the City would move to evict Nationwide from the premises. Nationwide informed the City via letter on July 1, 2010 that it intends to vacate the premises on July 6, 2010 no later than 4:00 p.m.

Mayor Glover also stressed that Nationwide's bankruptcy is still pending and will continue to be subject to the authority of the bankruptcy court pending the entry of a formal Order of Dismissal.

"The City of Shreveport will continue to work diligently to make sure the parking lots at Shreveport Regional Airport are open to the public."

In addition, the Shreveport Airport Authority has received proposals from three reputable parking services companies seeking to operate at the airport. The proposals are now under review and a new company will be selected prior to Nationwide vacating the premises.