

COUNCIL PROCEEDINGS OF THE CITY OF SHREVEPORT, LOUISIANA
JUNE 25, 2002

The regular meeting of the City Council of the City of Shreveport, State of Louisiana, was called to order by Chairman Roy Burrell, at 3:00 pm., Tuesday, June 25, 2002, in the Government Chambers in Government Plaza (505 Travis Street).

Invocation was given by Councilman Joe Shyne.

On Roll Call, the following members were Present: Councilmen Huckaby, Stewart, Serio, Spigener, Shyne and Burrell. 6. Nays: None. Absent: Councilman Carmody. 1.

Motion by Councilman Shyne, seconded by Councilman Huckaby for approval of the Administrative Conference Summary Minutes of June 10, 2002 and the Regular Meeting Minutes of June 11, 2002. Motion approved by the following vote: Councilmen Huckaby, Stewart, Serio, Spigener, Shyne and Burrell. 6. Nays: None. Absent: Councilman Carmody. 1.

Awards, Recognitions of Distinguished Guests, and Communications of the Mayor Which Are Required By Law. Mayor Hightower: I don't have anything today.

Awards, Recognitions of Distinguished Guests, and Communications of the Council Which Are Required By Law. Councilman Shyne: Ken, I can direct this to you. I have been getting some calls from persons who are complaining about tree limbs and cut up tree limbs that are left on their property, I want to say where the power companies have been trimming the trees and I believe we've got the right man here today. Mr. Antee: I think so. Mr. Hubbard can be here and take note and we'll make sure that we get that cleared up immediately, Councilman Shyne. Councilman Shyne: Thank you because Mr. Hubbard, I been getting quite a few calls and I think what has happened, the company that you all contracted with, some times they will cut the limbs and I don't know whether they accidentally and forget to go back and remove the debris or whether it is kind of an accident on purpose, But I have about four or five or six spots, Ken. I'll get them to Public Works, but since Mr. Hubbard is here, I wish you would maybe give them a phone call or something tomorrow and remind them when they do, they are doing a nice job, but just tell them we don't want them to leave the debris in the back yards. (Mr. Hubbard's response was inaudible). Thank you very much and it goes to show you what a good council meeting like this can do. I mean, the results that it can produce.

Mr. Bowie, I've gotten two calls and I think one area is in, I want to say Councilman Carmody's district, it might be kind of on the border of Councilman Stewart and mine, but at the corner of Hollywood and I want to say, Linwood. Would you check that. I've gotten some calls, I think a lot of the people think that it is in mine district and it beginning to be a junk yard instead of a detail shop, I think it is probably opening for a detail shop. I don't know whether we are monitoring that area or not, but it has begin to be a junk yard. I was kind of getting on some of the people a few blocks over about, kind of, straightening up around their houses and all. They say, well how can you tell me to straightening up and you all let that junk yard get on the corner down there on Hollywood and Linwood; if you would check that. Also, at the corner of, I want to say, Robert Street and I want to say, Illinois, you know where that little area in there going to the church back, in there. We had cleaned that area off and now they are beginning to bring cars back in there and make that a junk yard. I want to say, Illinois Street, the corner of Robert and Illinois, coming down from those apartments. Would you check in there, would you have someone to go in there and check and maybe they might need to do a count and then a couple of weeks, they might need to go back and do another count to see because I am told that they are bringing more cars in there and we spent a lot of money in there to clean that area up.

Mr. Bowie: On the first one, that's, Zoning has that right now and they are working on the case. Councilman Shyne: Thank you. Mr. Bowie: And on the second one, we will look into that tomorrow. Councilman Shyne: Thank you very much and you all are doing a fine job; appreciate it, the grass.

Councilman Burrell: Well, I have some special guest here today. I know many of you are

wondering why I am dressed so oddly from the rest of the Council members, but we have some special guest here today that we've invited to the Council meeting. This is our second Annual Biz Camp group for 2002. On last year, we invited our Biz Camp 2001 group here to the City Council for them to see how City government work and how it affect business. Our Biz Camp program provide an educational experience in a college setting to many of our young people who are not predisposed to business and it teach them entrepreneurial ship and how businesses are developed and run.

And at this time, I would like for Mr. Mike Grandietta who is from the National Foundation for teaching entrepreneurship to come forth if he will, and maybe give us a little overview. Ask the audience to indulge us because these are our young people and they represent our future and Mr. Mike Grandietta is from Sacramento, California. I met him probably 4 years ago in Boston, Massachusetts and we've maintained that connection since then and Mr. Mike Grandietta I would like for you to give the audience an overview to let them know what we are doing.

Mr. Mike Grandietta: I want to first thank you for having me to come out for the second time and how pleased and honored I am to be a part of this movement that we started here in Shreveport. Last year we had about 27 students, this year we are looking at close to 37 students, so we've increase the number of students, but more importantly, we've also reached deep and we've affected a number of lives of our alumni, so students are just beginning to stay connected and understand what we are trying to do. And I can't help but get excited when I look at your emblem of the City of Shreveport and on there was *union* and for our theme for this year is that we have young entrepreneurs united to rebuild America. The Carnegie Melon Foundation did a study that directly relates the economic vitality of your community, is directly related to the young entrepreneurs in that community. We can't just create entrepreneurs, we find that we have to grow, entrepreneurs; so, union, reunited as a Class of 2002.

Your item of justice. entrepreneurship is a great equalizer. It doesn't matter your age and where you come from. Many young entrepreneurs and many old entrepreneurs can be a part of that American dream of free enterprise. So, I assign entrepreneurship as a great equalizer.

And then the confidence. Having seen these students grow from the last couple of days, tomorrow is show time. They are going to do an actual business plan presentation and have the confidence that they can be a part of the American dream and that American dream is, you can not only get a job, you can create jobs. And to me, to have both, inspire them, the free enterprise is really doing our entire community an investment. So, I appreciate the investment of ICE Institute of Southern University, the City Council and the other many members who made this possible for the second year. I said that one time. The first year it is a phenomenon, the second year it is a, movement. And to show what we have done with some of these businesses and what they-I want to share some insights from a couple of our students, just to share with you.

Joseph Bridges, I am a student at the Job Corp Center here in Shreveport: I am starting a business of my own after I retire from the Navy selling my own MA polish for chrome and aluminum. And with the help of Biz Camp, hopefully it will help make my dream a success.

Jennifer Johnson, I go to Captain Shreve High School: I first found out about this Biz Camp Program from Loretta Levitt from the (inaudible). I just want to thank you for such a great opportunity of learning about entrepreneurialship; thank you.

Tessia Brown, I attend Doyline High School: Biz Camp was a great opportunity and we were very privileged to be accepted into Biz Camp because there were many applicants that weren't accepted. And our teachers and Mr. Mike were very good teachers and we learned how to operate a business and business tips that ever some businesses don't know now. And on behalf of all Biz Camp, I say that we are very grateful for being accepted.

Mr. Mike Grandietta: I did want to invite you to the VIP Event we will be having Thursday evening which will be an opportunity to actually meet our entrepreneurs and they will show case their businesses. Tomorrow, we will actually have a competition and we will pick the top business plans. And again, even if these students don't start and run their sown business some day, I can

assure you they will make better employees because of their experience in Biz Camp 2002. Again thank you. Want to roll out the banner so that we can get a picture of this and throw this out. And this is just something that our slogan for this year, Biz Camp. In light of what's happened in our country, it is going to take a re-building: *Youth Entrepreneurs United to Rebuild America*.

Councilman Burrell: I think they would like to present that to the Mayor. To the Mayor, do you have something that you would like to do at this point. Mayor Hightower: Roy, I would just like to take just a second to thank you for your efforts in Biz Camp. You are actually the person that put it together and through your hard work on the City Council and your involvement with your youth, particularly in the inner-city, I think you've made a huge difference and certainly affected 37 lives this summer and some 20 some odd last summer. And I hate to see you leave the City Council, but hopefully you are not going to leave the creation of jobs and the building of confidence of our young people in the future, so I look forward to continue to work with you in that fashion. But what I did want to do was present it to you and Mike is, read a Proclamation (which he read and presented).

Mr. Mike Grandietta: Thank you and excuse us for coming in. We talk about City Council and how we are connected and all of the business, but right now we have to go back to work, we still have work to do. Tomorrow, is our business plan preparation so these students are getting their speeches ready and to share their dream with all of you. Again, thank you very much, thank to the Chair and the Mayor, thank you so much.

Councilman Burrell: I would like to thank the Mayor and the city Council for working with us on this program. Hopefully by the next couple of months, we will have some news, the national office is also looking at Shreveport to maybe becoming the regional teaching center for entrepreneurship in the nation. So we are working on that right now which will put a plus for the city of Shreveport; so again, thank you.

Public Hearing: None.

Mr. Thompson, you have Item No. 78 which is concerning the refunding of certain bonds. Mr. Lee Bressler and others are here today. They ask, if possible to move this up on the agenda, so that they can lock in the low interest rates that they've been quoted already and if there are no objections and you would like to suspend the rules, this would be the time to do it. Motion by Councilman Shyne to suspend the Rules, seconded by Councilman Huckaby. Motion approved by the following vote: Ayes: Councilmen Huckaby, Stewart, Serio, Spigener, Shyne and Burrell. 6. Nays: None. Absent: Councilman Carmody. 1. (Council considered Ordinance No. 76 of 2002.)

Mr. Thompson: I believe you have in front of you a document that he has prepared and we also have the latest numbers and the 18th Supplemental Ordinance with the latest figures and everything in it. The Clerk has that and it is ready for you to adopt it if you would like to do so. I believe that there is one amendment.

Mr. Bressler: Just for the record, I am Lee Bressler with Morgan Keegan, Donald Cunningham with Crawford and Lewis and we appreciate the opportunity to be here and the opportunity to handle this refinancing. We were able to get the issue ready and hit the market at a very opportune time. There is a lot of information in this book, I be happy to go through, but don't want to tie you up if it is not of your interest. Basically, we were able to structure the issue, it was a very attractive issue. You got a good rating from the rating agencies, a good report on your operations and able to hit the bond market at an attractive time and create savings of over a couple a million dollars over the next few years. And Mike Strong has already figured out how he is going to spend those savings but at that is a high grade problem to have. I'd be happy to answer any questions. I appreciate you moving this up on the agenda with hoping to send out confirmations to our investors, this afternoon. We got some very attractive rates and want to make sure that they are still there when we deliver the bonds. The bonds actually won't be delivered until November, but we are going to send out our confirmations today.

Confirmations and/or Appointments: Motion by Councilman Stewart, seconded by Councilman Shyne for confirmation to the Greater Shreveport Human Relations Commission of

Ms. Lois Wainwright. Motion approved by the following vote: Ayes: Councilmen Huckaby, Stewart, Serio, Spigener, Shyne and Burrell. 6. Nays: None. Absent: Councilman Carmody. 1.

Public Comments. Councilman Burrell: We do have some Public Comments, but since we are going through our Regular Agenda as is, we are going to have those comments at the end. The meeting should not be very long so we are going to keep it in the proper order.

Adding Legislation to the Agenda: Councilman Shyne: I believe we have three pieces of legislation here to add to the agenda, is that right, from the Administration? Mayor Hightower: That is correct. Mr. Antee: Actually, we do have four. The following were added to the agenda:

- 1) Resolution No. 77 of 2002 by Councilman Stewart: A resolution suspending the effects of certain provisions of Chapter 10 relative to alcoholic beverages and Chapter 106 relative to zoning for property located at St. Vincent Mall for the annual Firecracker Run on July 4, 2002 and to otherwise provide with respect thereto.
- 2) Resolution No. 78 of 2002: A resolution authorizing the execution of an agreement with the Northwest Louisiana Chapter of the Sickle Cell Disease Association of America, Inc., and to otherwise provide with respect thereto.
- 3) Ordinance No. 83 of 2002: An ordinance to amend certain sections of Chapter 62 of the City of Shreveport Code of Ordinances relative to the Department of Public Assembly and Recreation and to otherwise provide with respect thereto.
- 4) Ordinance No. 84 of 2002: An ordinance to amend Chapter 10, Article I of the City of Shreveport Code of Ordinances relative to alcoholic beverages and to otherwise provide with respect thereto.
- 5) Ordinance No. 85 of 2002: An ordinance to amend Chapter 10, Article I of the City of Shreveport Code of Ordinances relative to alcoholic beverages and to otherwise provide with respect thereto.

Motion by Councilman Shyne, seconded by Councilman Spigener to add the legislation to the agenda. Motion approved by the following vote: Ayes: Councilmen Huckaby, Stewart, Serio, Spigener, Shyne and Burrell. 6. Nays: None. Absent: Councilman Carmody. 1.

Mr. Thompson: We also have one Resolution that can be adopted today by Mr. Stewart (Resolution No. 77 of 2002). Councilman Burrell: Are you saying that those two pieces can or can not be added today? Mr. Thompson: I believe that the first ones that Dianne read, will have to lay over and the last one can be adopted today, the one that I read.

CONSENT AGENDA LEGISLATION:

INTRODUCTION OF RESOLUTIONS AND ORDINANCES ON CONSENT:

RESOLUTION: None.

ORDINANCE: None.

ADOPTION OF RESOLUTIONS AND ORDINANCES ON CONSENT:

RESOLUTIONS: None.

ORDINANCES: None.

REGULAR AGENDA LEGISLATION:

RESOLUTIONS:

RESOLUTION NO. 61 OF 2002

A RESOLUTION ACCEPTING THE BID OF THE TIMES AND SELECTING THE TIMES THE OFFICIAL JOURNAL FOR THE CITY OF SHREVEPORT FOR THE PERIOD COMMENCING JULY 1, 2002 THROUGH JUNE 30, 2003 AND OTHERWISE PROVIDING WITH RESPECT THERETO

WHEREAS, the City Council of the City of Shreveport, advertised for the publishing of all minutes, ordinances, resolutions, budgets, official notices, advertisements, and other official proceedings of the City of Shreveport for the period July 1, 2002 through June 30, 2003 in accordance with law; and

WHEREAS, The Times has submitted the following bid:

All printing in Classified Section -- \$0.27 per agate line;
All Display Advertising in Classified Section -- \$1.60 per agate line;
All Display Advertising in Retail Section -- \$6.30 per column inch;

WHEREAS, the City is required by its Charter and state law to select an official journal; and

WHEREAS, the bid of The Times is responsive and therefore it is recommended that The Times be awarded the bid as described above.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Shreveport, in due, regular and legal session convened that the bid of The Times is accepted and The Times be and is hereby designated the official journal of the City of Shreveport for the period July 1, 2002 and ending June 30, 2003 and the Mayor of the City is hereby authorized to execute an agreement with The Times under the terms and conditions contained in said bid.

BE IT FURTHER RESOLVED that if any provision or item of this resolution or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this resolution which can be given effect without the invalid provisions, items or applications, and to this end the provisions of this resolution are hereby declared severable.

BE IT FURTHER RESOLVED that all resolutions or parts thereof in conflict herewith are hereby repealed.

Read by title and as read motion by Councilman Spigener, seconded by Councilman Huckaby passed by the following vote: Ayes: Councilmen Huckaby, Stewart, Serio, Spigener, Shyne and Burrell. 6. Nays: None. Absent: Councilman Carmody. 1.

RESOLUTION NO. 62 OF 2002

Offered by Councilman Stewart and seconded by Councilman Spigener.

RESOLUTION

A RESOLUTION ORDERING AND CALLING A SPECIAL ELECTION TO BE HELD IN THE CITY OF SHREVEPORT, STATE OF LOUISIANA, TO AUTHORIZE THE LEVY OF A SPECIAL TAX IN THE DOWNTOWN DEVELOPMENT DISTRICT, MAKING APPLICATION TO THE STATE BOND COMMISSION IN CONNECTION THEREWITH AND PROVIDING FOR OTHER MATTERS IN CONNECTION THEREWITH.

WHEREAS, the Downtown Development Authority (the "Authority"), as governing authority of the Downtown Development District (the "District"), has submitted a proposal and recommendation to this Council for the submission to the voters of the City the question of a special tax renewal as provided herein, all in accordance with Act 554 of 1978, Act 411 of 1980 and Act 163 of 1984 of the Louisiana Legislature; and

WHEREAS, this Council now desires to call an election as provided herein and in accordance with said proposal and recommendation from the Authority;

BE IT RESOLVED by the City Council of the City of Shreveport, State of Louisiana (the "Governing Authority"), acting as the governing authority of the City of Shreveport, State of Louisiana (the "City"), that:

SECTION 1. Election Call. Subject to the approval of the State Bond Commission, and under the authority conferred by Act 554 of 1978, Act 411 of 1980 and Act 163 of 1984 of the Louisiana Legislature, the applicable provisions of Chapter 5 and Chapter 6-A of Title 18 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority, a special election is hereby called and ordered to be held in the City on **TUESDAY, NOVEMBER 5, 2002**, between the hours of six o'clock (6:00) a. m., and eight o'clock (8:00) p.m., in accordance with the provisions of La. R. S. 18:541, and at the said election there shall be submitted to all registered voters qualified and entitled to vote at the said election under the Constitution and laws of this State and the Constitution of the United States, the following proposition, to-wit:

CITY OF SHREVEPORT (DOWNTOWN DEVELOPMENT DISTRICT)
PROPOSITION (TAX CONTINUATION)

SUMMARY: 25 YEAR, 7.99 MILLS PROPERTY TAX CONTINUATION TO BE LEVIED IN THE DOWNTOWN DEVELOPMENT DISTRICT, TO BE EXPENDED BY THE DOWNTOWN DEVELOPMENT AUTHORITY FOR ADMINISTRATION, OPERATIONAL EXPENSES, ACQUIRING PROPERTY, PROJECT EXPENSES AND/OR THE RETIREMENT OF BONDS OR OTHER EVIDENCES OF INDEBTEDNESS.

Shall the City of Shreveport, State of Louisiana (the "City"), acting through the City Council as the governing authority thereof, be authorized to continue to levy a special tax of Seven and Ninety-Nine Hundredths (7.99) mills on all property subject to taxation situated within the bounds of the Downtown Development District of the City of Shreveport (the "District") as defined by Act 554 of 1978, as amended by Act 411 of 1980 and Act 163 of 1984 (the "Act"), for a period of twenty-five (25) years, beginning with the year 2002 and ending with the year 2027, with the proceeds of said tax to be used solely and exclusively for the purposes and benefit of the District, and to be expended by the Downtown Development Authority for administration, operational expenses, acquiring property, project expenses and/or the retirement of bonds or other evidences of indebtedness, in accordance with the terms and conditions of the Act as the same now exists or may hereafter be amended?

SECTION 2. Publication of Notice of Election. A Notice of Special Election shall be published in "The Times," a daily newspaper of general circulation within the City, published in Shreveport, Louisiana, and being the official journal of the Governing Authority, once a week for four consecutive weeks, with the first publication to be made not less than forty-five (45) days nor more than ninety (90) days prior to the date fixed for the election, which Notice shall be substantially in the form attached hereto as "Exhibit A" and incorporated herein by reference the same as if it were set forth herein in full.

SECTION 3. Canvass. This Governing Authority, acting as the governing authority of the City, shall meet at its regular meeting place, the City Hall, Shreveport, Louisiana, on **TUESDAY, NOVEMBER 12, 2002, at THREE O'CLOCK (3:00) P.M.**, and shall then and there in open and public session proceed to examine and canvass the returns and declare the result of the said special election.

SECTION 4. Polling Places. The polling places set forth in the aforesaid Notice of Special Election are hereby designated as the polling places at which to hold the said election, and the Commissioners-in-Charge and Commissioners, respectively, will be the same persons as those designated in accordance with law.

SECTION 5. Election Commissioners: Voting Machines. The officers designated to serve as Commissioners-in-Charge and Commissioners pursuant to Section 4 hereof, or such substitutes therefor as may be selected and designated in accordance with La. R.S. 18:1287, shall hold the said special election as herein provided, and shall make due returns of said election for the meeting of the Governing Authority to be held on Tuesday, November 12, 2002, as provided in Section 3 hereof. All registered voters in the City are entitled to vote at said special election and voting machines shall be used thereat.

SECTION 6. Authorization of Officers. The Clerk of Council of the Governing Authority is hereby empowered, authorized and directed to arrange for and to furnish to said election officers in ample time for the holding of said election, the necessary equipment, forms and other paraphernalia essential to the proper holding of said election and the Chairman and/or Clerk of Council of the Governing Authority are further authorized, empowered and directed to take any and all further action required by State and/or Federal law to arrange for the election, including but not limited to, appropriate submission to the Federal Department of Justice under Section 5 of the Federal Voting Rights Act of 1965, as amended.

SECTION 7. Furnishing Election Call to Election Officials. Certified copies of this resolution shall be forwarded to the Secretary of State, the Commissioner of Elections, the Clerks of Court and *Ex-Officio* Parish Custodian of Voting Machines in and for the Parishes of Bossier and Caddo, State of Louisiana, and the Registrars of Voters in and for said Parishes, as notification of the special election herein called in order that each may prepare for said election and perform their respective functions as required by law.

SECTION 8. Application to State Bond Commission. Application is made to the State Bond Commission for consent and authority to hold the aforesaid special election as herein provided, and in the event said election carries for further consent and authority to levy and collect the special tax in the Downtown Development District provided for therein, and a certified copy of this resolution shall be forwarded to the State Bond Commission on behalf of this Governing Authority, together with a letter requesting the prompt consideration and approval of this application.

Read by title and as read motion by Councilman Shyne, seconded by Councilman Huckaby passed by the following vote: Ayes: Councilmen Huckaby, Stewart, Serio, Spigener, Shyne and Burrell. 6. Nays: None. Absent: Councilman Carmody. 1.

RESOLUTION NO. 63 OF 2002

A RESOLUTION AUTHORIZING THE WAIVER OF BUILDING PERMIT FEES AND AUTHORIZING THE DONATION OF BUILDING MATERIALS AND SUPPLIES TO 13 QUALIFIED LOW INCOME HOMEOWNERS IN THE CITY OF SHREVEPORT AND OTHERWISE PROVIDING WITH RESPECT THERETO.

WHEREAS, World Changers Ministries, an organization sponsored by the North American Mission Board of the Southern Baptist Church, will paint and/or repair 13 homes within the City of Shreveport between July 29 and August 2, 2002; and

WHEREAS, all persons assisted by World Changers will be low to moderate income

homeowners residing in the Allendale or the Queensboro area of the city; and

WHEREAS, all work will be performed by volunteers and will enhance the quality of life for the citizens of Shreveport and directly improve the housing conditions for 13 families in the City of Shreveport thus providing a public benefit; and

WHEREAS, World Changers has sponsored at least three (5) previous repair projects within the City of Shreveport; and

WHEREAS, the City of Shreveport through its Department of Community Development desires to participate with World Changers by donating materials and/or supplies to the 13 homeowners that will be used by World Changers to repair and/or paint these properties and by waiving the building permit fees required by the City of Shreveport Comprehensive Building Code for the repairs; and

WHEREAS, the donation of the materials and/or supplies and the waiver of the building permit fees is a permissible exception to Article 7 § 14 of the Louisiana State Constitution of 1974.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Shreveport, in due, legal, and regular session convened, that building permit fees to paint and/or repair 13 homes by World Changers Ministries between July 29 and August 2, 2002 are hereby waived.

BE IT FURTHER RESOLVED that the City of Shreveport is hereby authorized to donate materials and/or supplies to the 13 property owners selected to participate in the World Changers project.

BE IT FURTHER RESOLVED that if any provision or item of this resolution or the application thereof is held invalid, such invalidity shall not affect other provisions, items, or applications of this resolution which can be given effect without the invalid provisions, items, or applications, and to this end, the provisions of this resolution are hereby declared severable.

BE IT FURTHER RESOLVED that all resolutions or parts thereof in conflict herewith are hereby repealed.

Read by title and as read motion by Councilman Huckaby, seconded by Councilman Shyne passed by the following vote: Ayes: Councilmen Huckaby, Stewart, Serio, Spigener, Shyne and Burrell. 6. Nays: None. Absent: Councilman Carmody. 1.

RESOLUTION NO. 64 OF 2002

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE GRANT DOCUMENTS WITH THE LOUISIANA HIGHWAY SAFETY COMMISSION FOR THE ACCEPTANCE OF GRANT FUNDS, AND OTHERWISE WITH RESPECT THERETO

WHEREAS, the Shreveport Police Department has been advised that grant funding is available from the Louisiana Highway Safety Commission to fund Sobriety and Administrative Checkpoints on a monthly basis.

WHEREAS, the award, if approved will reimburse the Shreveport Police Department for overtime up to \$30,000 to conduct these checkpoints.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Shreveport, in due, legal and regular session convened, that it does hereby authorize the

execution by Keith Hightower, Mayor, those grant documents necessary for the acceptance of grant funds.

BE IT FURTHER RESOLVED that if any provision or item of this resolution or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this resolution which can be given effect without the invalid provisions, items or applications and, to this end, the provisions of this resolution are hereby declared severable.

BE IT FURTHER RESOLVED that all resolutions or parts thereof in conflict herewith are hereby repealed.

Read by title and as read motion by Councilman Serio, seconded by Councilman Spigener passed by the following vote: Ayes: Councilmen Huckaby, Stewart, Serio, Spigener, Shyne and Burrell. 6. Nays: None. Absent: Councilman Carmody. 1.

RESOLUTION NO. 65 OF 2002

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE A COOPERATIVE AGREEMENT IN THE AMOUNT OF \$161,667 BETWEEN THE CITY OF SHREVEPORT AND THE LOUISIANA DEPARTMENT OF ENVIRONMENTAL QUALITY FOR EROSION CONTROL PROJECTS IN THE CROSS LAKE WATERSHED AND OTHERWISE PROVIDING WITH RESPECT

WHEREAS, Cross Lake is the City of Shreveport's drinking water supply source;
WHEREAS, erosion into the lake and its tributaries creates problems for the lake, in terms of both water quality and holding capacity of the lake; and

WHEREAS, the city has been awarded a grant by the Louisiana Department of Environmental Quality, through funding made available by the U. S. Environmental Protection Agency, which will assist in the development of a vegetative buffer zone program along key tributaries designed to reduce the rate of erosion into the lake;

NOW, THEREFORE, BE IT RESOLVED by the City Council of Shreveport, in due, regular and legal session convened, that Keith Hightower, Mayor, be and is hereby authorized to execute on behalf of the City of Shreveport a Cooperative Agreement with the Louisiana Department of Environmental Quality for the development of erosion control projects in the Cross Lake Watershed, in accordance with the terms and conditions contained in the draft of said agreement which was filed for public inspection with the original draft of the resolution in the Office of the Clerk of Council on June 11, 2002.

BE IT FURTHER RESOLVED that if any provisions or items of this resolution or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this resolution which can be given effect without the invalid provisions, items or applications, and to this end, the provisions of this resolution are hereby declared severable.

BE IT FURTHER RESOLVED that resolutions or parts thereof in conflict herewith are hereby repealed.

Read by title and as read motion by Councilman Serio, seconded by Councilman Stewart passed by the following vote: Ayes: Councilmen Huckaby, Stewart, Serio, Spigener, Shyne and Burrell. 6. Nays: None. Absent: Councilman Carmody. 1.

RESOLUTION NO. 67 OF 2002

A RESOLUTION AUTHORIZING THE ACCEPTANCE OF A DONATION IN THE AMOUNT OF SEVENTY-FIVE THOUSAND DOLLARS FROM NIKE INCORPORATED AND AFFILIATES, AND TO OTHERWISE PROVIDE WITH RESPECT THERETO.

WHEREAS, the City of Shreveport desires to support leisure activity programs at East Kings Highway Park which serve the public and render a public service; and

WHEREAS, the City has entered into a contract with No Fault Industries, Inc., to resurface the playground at East Kings Highway Park; and

WHEREAS, Nike Incorporated desires to support the growth and use of the East Kings Highway Park in Shreveport and the surrounding area by donating the sum of Seventy-Five Thousand Dollars (\$75,000.00) to City's Department of Public Assembly and Recreation to defray the cost of installation of the resurfacing material at East Kings Highway Park; and

WHEREAS, the City of Shreveport has established an Enrichment Fund as a trust fund for donations of funds and/or goods by any persons or groups. The Enrichment Fund ordinance is contained in Section 26-186 et seq., of the Code of Ordinances; and

WHEREAS, the ordinance provides that donations over \$5,000.00 shall be accepted only with the approval of the City Council.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City Shreveport in due, legal and regular session convened that Keith Hightower, Mayor, is hereby authorized to accept a donation from Nike, Incorporated to City's Department of Public Assembly and Recreation in the amount of Seventy-Five Thousand Dollars (\$75,000.00) to defray the cost to install resurfacing material at East Kings Highway Park.

BE IT FURTHER RESOLVED that the Mayor is authorized to execute any and all documents on behalf of the City of Shreveport relative to the receipt of this donation from Nike, Incorporated.

BE IT FURTHER RESOLVED that if any provision or item of this resolution or the application thereof be held invalid, such invalidity shall not affect other provisions, items or applications of this resolution which can be given effect without the invalid provisions, items, or applications, and to this end the provisions of this resolution are hereby declared severable.

BE IT FURTHER RESOLVED that all resolutions or parts thereof in conflict herewith are hereby repealed.

Read by title and as read motion by Councilman Stewart, seconded by Councilman Huckaby passed by the following vote: Ayes: Councilmen Huckaby, Stewart, Serio, Spigener, Shyne and Burrell. 6. Nays: None. Absent: Councilman Carmody. 1.

Mayor Hightower: The way that those dollars came about, any time any of us run across Senator Beaux, I think we ought to thank him for those, but those came as a result of a personal connection that he had between the President of Nike International and himself and happen to call and say, hey is there anything that we can do with ground up tennis shoes and he helped put the deal together. So, we are the beneficiary of that; again, thanks to Senator Beaux. Councilman Burrell: If any

Council member see Senator Beaux or any of his affiliates, I wouldn't say, affiliates, someone from his office, please pass on our regards and our thanks.

RESOLUTION NO. 68 OF 2002

A RESOLUTION APPROVING THE DOWNTOWN 2010 REDEVELOPMENT STRATEGY AND OTHERWISE PROVIDING WITH RESPECT THERETO.

BY: COUNCILMAN HUCKABY

WHEREAS, Act 554 of 1978, which authorized the creation of the Downtown Development Authority, requires that DDA plans developed for the improvement of the Downtown Development District be adopted by the City Council; and

WHEREAS, the DDA has prepared and formally adopted the Downtown 2010 Redevelopment Strategy and has sought and received approval by the Shreveport/Caddo Metropolitan Planning Commission; and

WHEREAS, the DDA recommends and seeks approval of the Downtown 2010 Redevelopment Strategy by the City Council;

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Shreveport, in legal session convened, that it adopts the Downtown 2010 Redevelopment Strategy, as provided to the Clerk of Council with the original copy of this resolution.

BE IT FURTHER RESOLVED that if any provision or item of this resolution or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this resolution which can be given effect without the invalid provisions, items or applications, and, to this end, the provisions of this resolution are hereby declared severable.

BE IT FURTHER RESOLVED that all resolutions or parts thereof in conflict herewith are hereby repealed.

Read by title and as read motion by Councilman Huckaby, seconded by Councilman Spigener passed by the following vote: Ayes: Councilmen Huckaby, Stewart, Serio, Spigener, Shyne and Burrell. 6. Nays: None. Absent: Councilman Carmody. 1.

RESOLUTION NUMBER 69 OF 2002

A RESOLUTION DECLARING THE CITY'S INTEREST IN CERTAIN ADJUDICATED PROPERTIES SURPLUS AND OTHERWISE PROVIDING WITH RESPECT THERETO.

WHEREAS, there are numerous parcels of property which have been adjudicated to the City of Shreveport and Caddo Parish for nonpayment of ad valorem taxes; and

WHEREAS, the City of Shreveport has entered into an intergovernmental agreement with Caddo Parish under which Caddo Parish will undertake to sell or donate said properties as authorized in R.S. 33:4720.11 or R.S. 33:4720.25; and

WHEREAS, pursuant to Section 26-294 of the Code of Ordinances, the city's interests in adjudicated properties which are abandoned or blighted housing property and which the City Council has declared to be surplus, can be donated to a donee which is a nonprofit organization recognized by the Internal Revenue Service as a 501 (c) (3) or 501 (c) (4) nonprofit organization

and which agrees to renovate and maintain such property until conveyance of the property by such organization; and

WHEREAS, the purchasing agent has inquired of all city departments regarding the properties described herein and has not received any indication that they are needed for city purposes.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Shreveport in due, regular and legal session convened, that the following described properties are hereby declared surplus:

Property Description Lot 37, Campisi Subdivision Municipal Address: 1525 Clay Street Geographic No. 181436-007-0037 Council District "A"	Proposed Donee Shreveport Community Renewal Inc.
Lot 38, Campisi Subdivision Municipal Address: 1531 Rear Clay Street Geographic No. 181436-007-0038 Council District "A"	Shreveport Community Renewal Inc.
Lot 39, Campisi Subdivision Municipal Address: 1531 Clay Street Geographic No. 181436-007-0039 Council District "A"	Shreveport Community Renewal Inc.

BE IT FURTHER RESOLVED that if any provision or item of this resolution or the application thereof be held invalid, such invalidity shall not affect other provisions, items or applications of this resolution which can be given effect without the invalid provisions, items, or applications, and to this end the provisions of this resolution are hereby declared severable.

BE IT FURTHER RESOLVED that all resolutions or parts thereof in conflict herewith are hereby repealed.

Read by title and as read motion by Councilman Huckaby, seconded by Councilman Shyne passed by the following vote: Ayes: Councilmen Huckaby, Stewart, Serio, Spigener, Shyne and Burrell. 6. Nays: None. Absent: Councilman Carmody. 1.

RESOLUTION NUMBER 70 OF 2002

A RESOLUTION DECLARING THE CITY'S INTEREST IN A CERTAIN ADJUDICATED PROPERTY AS SURPLUS AND OTHERWISE PROVIDING WITH RESPECT THERETO.

WHEREAS, there are numerous parcels of property which have been adjudicated to the City of Shreveport and Caddo Parish for non-payment of ad valorem taxes; and

WHEREAS, the City of Shreveport has entered into an intergovernmental agreement with Caddo Parish under which Caddo Parish will undertake to sell or donate said properties as authorized in R.S. 33:4720.11 or R.S. 33:4720.25; and

WHEREAS, pursuant to Section 26-294 of the Code of Ordinances, the city's interests in said properties can be sold after the City Council declares them to be surplus; and

WHEREAS, the purchasing agent has inquired of all city departments regarding the property described herein and has not received any indication that it is needed for city purposes.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Shreveport in due, regular and legal session convened that the following described property is hereby declared surplus:

Lot 8, Block "D" Shreveport City Heights
Municipal Address: None
Council District "B"

Geographic Number 171413-133-0008

BE IT FURTHER RESOLVED that if any provision or item of this resolution or the application thereof be held invalid, such invalidity shall not affect other provisions, items or applications of this resolution which can be given effect without the invalid provisions, items, or applications, and to this end the provisions of this resolution are hereby declared severable.

BE IT FURTHER RESOLVED that all resolutions or parts thereof in conflict herewith are hereby repealed.

Read by title and as read motion by Councilman Stewart, seconded by Councilman Spigener passed by the following vote: Ayes: Councilmen Huckaby, Stewart, Serio, Spigener, Shyne and Burrell. 6. Nays: None. Absent: Councilman Carmody. 1.

RESOLUTION NUMBER 71 OF 2002

A RESOLUTION DECLARING THE CITY'S INTEREST IN A CERTAIN ADJUDICATED PROPERTY AS SURPLUS AND OTHERWISE PROVIDING WITH RESPECT THERETO.

WHEREAS, there are numerous parcels of property which have been adjudicated to the City of Shreveport and Caddo Parish for non-payment of ad valorem taxes; and

WHEREAS, the City of Shreveport has entered into an intergovernmental agreement with Caddo Parish under which Caddo Parish will undertake to sell or donate said properties as authorized in R.S. 33:4720.11 or R.S. 33:4720.25; and

WHEREAS, pursuant to Section 26-294 of the Code of Ordinances, the city's interests in said properties can be sold after the City Council declares them to be surplus; and

WHEREAS, the purchasing agent has inquired of all city departments regarding the property described herein and has not received any indication that it is needed for city purposes.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Shreveport in due, regular and legal session convened that the following described property is hereby declared surplus:

Lot 18, Block E Holly Park Subdivision
Municipal Address: None
Council District "C"

Geographic Number 171414-007-0018

BE IT FURTHER RESOLVED that if any provision or item of this resolution or the application thereof be held invalid, such invalidity shall not affect other provisions, items or applications of this resolution which can be given effect without the invalid provisions, items, or applications, and to this end the provisions of this resolution are hereby declared severable.

BE IT FURTHER RESOLVED that all resolutions or parts thereof in conflict herewith are hereby repealed.

Read by title and as read motion by Councilman Stewart, seconded by Councilman Huckaby passed by the following vote: Ayes: Councilmen Huckaby, Stewart, Serio, Spigener, Shyne and Burrell. 6. Nays: None. Absent: Councilman Carmody. 1.

RESOLUTION NUMBER 72 OF 2002

A RESOLUTION DECLARING THE CITY'S INTEREST IN A CERTAIN ADJUDICATED PROPERTY AS SURPLUS AND OTHERWISE PROVIDING WITH RESPECT THERETO.

WHEREAS, there are numerous parcels of property which have been adjudicated to the City of Shreveport and Caddo Parish for non-payment of ad valorem taxes; and

WHEREAS, the City of Shreveport has entered into an intergovernmental agreement with Caddo Parish under which Caddo Parish will undertake to sell or donate said properties as authorized in R.S. 33:4720.11 or R.S. 33:4720.25; and

WHEREAS, pursuant to Section 26-294 of the Code of Ordinances, the city's interests in said properties can be sold after the City Council declares them to be surplus; and

WHEREAS, the purchasing agent has inquired of all city departments regarding the property described herein and has not received any indication that it is needed for city purposes.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Shreveport in due, regular and legal session convened that the following described property is hereby declared surplus:

Lot 70 of Hollywood Heights Subdivision, Unit No. 1 Geographic Number 171417-036-0070
Municipal Address: 4610 Bethune Drive
Council District "F"

BE IT FURTHER RESOLVED that if any provision or item of this resolution or the application thereof be held invalid, such invalidity shall not affect other provisions, items or applications of this resolution which can be given effect without the invalid provisions, items, or applications, and to this end the provisions of this resolution are hereby declared severable.

BE IT FURTHER RESOLVED that all resolutions or parts thereof in conflict herewith are hereby repealed.

Read by title and as read motion by Councilman Shyne, seconded by Councilman Spigener passed by the following vote: Ayes: Councilmen Huckaby, Stewart, Serio, Spigener, Shyne and Burrell. 6. Nays: None. Absent: Councilman Carmody. 1.

RESOLUTION NO. 77 OF 2002

A RESOLUTION SUSPENDING THE EFFECTS OF CERTAIN PROVISIONS OF CHAPTER 10 RELATIVE TO ALCOHOLIC BEVERAGES AND CHAPTER 106 RELATIVE TO ZONING FOR PROPERTY LOCATED AT ST. VINCENT MALL FOR THE ANNUAL FIRECRACKER RUN ON JULY 4, 2002 AND TO OTHERWISE PROVIDE WITH RESPECT THERETO.

BY: COUNCILMAN STEWART

WHEREAS, Sport Spectrum located at St. Vincent Mall intends to host the annual Firecracker Run July 4, 2002; and

WHEREAS, the establishment desires to dispense, and allow the consumption of alcoholic beverages on the grassy knoll on the Fairfield side of St. Vincent Mall, between the hours of 8:00 a.m. - 2:00 p.m.;

WHEREAS, Section 106-130(6) provides that unless otherwise excepted, all uses shall be operated entirely within a completely enclosed structure; and

WHEREAS, any special exception approval granted to the establishment for alcoholic beverage sales, consumption and/or dispensing does not specifically authorize outside sales and/or consumption on the premises; and

WHEREAS, Section 10-80(a) of the Code of Ordinances makes it unlawful for any person to sell, barter, exchange or otherwise dispose of alcoholic beverages except within those sections of the city wherein such sale is permitted by the applicable zoning ordinance; and

WHEREAS, Section 10-103(a)(5) of the Code of Ordinances provides that the city council may suspend or revoke any permit if a retailer allows any person to consume any alcoholic beverage on the licensed premises or on any parking lot or open or closed space within or contiguous to the licensed premises without a proper license; and

WHEREAS, activities planned by Sport Spectrum in conjunction with the Firecracker run is open to the public as spectators or participants;

WHEREAS, the adoption of this resolution would allow the dispensing, and consumption of alcoholic beverages on the grassy knoll on the Fairfield side of St. Vincent Mall, on July 4, 2002, between the hours of 8:00 a.m. - 2:00 p.m. for activities associated with the Firecracker Run.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Shreveport in due, legal and regular session convened Sections 106-130(6), 10-103(a)(5) and 10-80(a) of the Code of Ordinances are hereby suspended on July 4, 2002 from 8:00 a.m. - 2:00 p.m. for activities associated with the Firecracker Run sponsored by Sport Spectrum, on the grassy knoll on the Fairfield side of St. Vincent Mall.

BE IT FURTHER RESOLVED that all other applicable provisions of the City of Shreveport Code of Ordinances shall remain in full force and effect.

BE IT FURTHER RESOLVED that if any provision or item of this resolution or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this resolution which can be given effect without the invalid provisions, items or application, and to this end, the provisions of this resolution are hereby declared severable.

BE IT FURTHER RESOLVED that all resolutions or parts thereof in conflict herewith are hereby repealed.

Read by title and as read motion by Councilman Stewart, seconded by Councilman Shyne passed by the following vote: Ayes: Councilmen Huckaby, Stewart, Serio, Spigener, Shyne and Burrell. 6. Nays: None. Absent: Councilman Carmody. 1.

INTRODUCTION OF RESOLUTIONS:

1. Resolution No. 73 of 2002: A resolution authorizing the Mayor, on behalf of the City of Shreveport, to sign a lease agreement with the State of Louisiana, Department of Environmental Quality.
2. Resolution No. 74 of 2002: A resolution authorizing the Mayor to execute grant documents with the United States Bureau of Justice Assistance, and otherwise provide with respect thereto.

3. Resolution No. 75 of 2002: A resolution to suspend the applicability of Section 78-359 of the Code of Ordinances to the extent required in order to allow the Shreveport Yacht Club, Inc. to construct an extension of a pier in Cross Lake; and to otherwise provide with respect thereto.
4. Resolution No. 76 of 2002: A resolution authorizing the donation of six (6) salvaged water turbidimeters from the T. L. Amiss Water Treatment Facility to Water Works District No. 1 of Caddo Parish, and to otherwise provide with respect thereto.
5. Resolution No. 78 of 2002: A resolution authorizing the execution of an agreement with the Northwest Louisiana Chapter of the Sickle Cell Disease Association of America, Inc., and to otherwise provide with respect thereto.

Councilman Shyne: I would especially ask my colleagues to please support Resolution No. 73 that is on for Introduction. What that resolution does, it deals with the health and safety of the persons that live around the Calumet Plant and to make sure that the air quality is monitored and that there are no harmful pollutants that are being let into the atmosphere; so, I would ask you all to please support that, that deals with health and safety.

Read by title and as read motion by Councilman Shyne, seconded by Councilman Stewart for Introduction of the Resolutions to lay over until the July 9, 2002 meeting. Motion approved by the following vote: Ayes: Councilmen Huckaby, Stewart, Serio, Spigener, Shyne and Burrell. 6. Nays: None. Absent: Councilman Carmody. 1.

Councilman Shyne: Mr. Mayor, I appreciate you all taking the lead on that. That is a very concerned topic, in my district and I appreciate.

INTRODUCTION OF ORDINANCES:

1. Ordinance No. 79 of 2002: An ordinance closing and abandoning the 20 foot alleyway running between Pierremont Road and East 60th Street and between Tulsa and Southern Avenue, and to otherwise provide with respect thereto.
2. Ordinance No. 80 of 2002: An ordinance closing and abandoning a portion of the 60 foot wide Atlantic Avenue in the 300 block running between Clingman Drive to the west and Youree Drive to the east located in the Broadmoor Subdivision Unit 1, subject to certain conditions, and otherwise providing with and respect thereto. [Clerk's Note: See Clerk's Report for adoption of amendment.]
3. Ordinance No. 81 of 2002: An ordinance amending Chapter 106 of the Code of Ordinances, the City of Shreveport Zoning Ordinance, by rezoning property located on the southeast corner of Centenary and Olive from B-2, Neighborhood Business District, to B-2-E, Neighborhood Business/Extended Use District,

limited to an "auto repair business" only and otherwise provide with respect thereto.

4. Ordinance No. 82 of 2002: An ordinance amending Chapter 106 of the Code of Ordinances, the City of Shreveport Zoning Ordinance, by rezoning property located on the southwest corner of Southern Avenue and Pierremont Road from R-1D, Urban, One-family Residence District, to B-1, Buffer Business District, and otherwise provide with respect thereto.
5. Ordinance No. 83 of 2002: An ordinance to amend certain sections of Chapter 62 of the City of Shreveport Code of Ordinances relative to the Department of Public Assembly and Recreation and to otherwise provide with respect thereto.
6. Ordinance No. 84 of 2002: An ordinance to amend Chapter 10, Article I of the City of Shreveport Code of Ordinances relative to alcoholic beverages and to otherwise provide with respect thereto.
7. Ordinance No. 85 of 2002: An ordinance to amend Chapter 10, Article I of the City of Shreveport Code of Ordinances relative to alcoholic beverages and to otherwise provide with respect thereto.

Read by title and as read motion by Councilman Shyne, seconded by Councilman Spigener for Introduction of the Ordinances to lay over until the July 9, 2002 meeting. Motion approved by the following vote: Ayes: Councilmen Huckaby, Stewart, Serio, Spigener, Shyne and Burrell. 6. Nays: None. Absent: Councilman Carmody. 1.

ORDINANCES ON SECOND READING AND FINAL PASSAGE:

1. Ordinance No. 75 of 2002: An ordinance authorizing the donation of two (2) city owned lots at 2704 Frederick Street and 2730 Judson Street to qualified participants in the City's Neighborhood Revitalization Program and to otherwise provide with respect thereto.

Having passed first reading on May 28, 2002 was read by title and on motion ordered passed to third reading. Read the third time in full and as read motion by Councilman Burrell, seconded by Councilman Shyne adopted by the following vote: Ayes: Councilmen Huckaby, Stewart, Serio, Spigener, Shyne and Burrell. 6. Nays: None. Absent: Councilman Carmody. 1.

2. Ordinance No. 76 of 2002: EIGHTEENTH SUPPLEMENTAL ORDINANCE A Supplemental Ordinance amending and supplementing Resolution No. 131 of 1984 (the "General Bond Resolution") adopted on June 12, 1984, as amended; providing for the issuance of \$22,000,000 principal amount of Water and Sewer Revenue Bonds, 2002 Refunding Series A, of the City of Shreveport, State of Louisiana, pursuant to the General Bond Resolution; approving and confirming the sale of such bonds; prescribing the form, fixing the details and providing for

the payment of principal of and interest on such bonds and the application of the proceeds thereof for refunding certain bonds issued for the purpose of constructing and acquiring extensions and improvements to the City's combined waterworks plant and system and sewer plant and system (the "System") of the City; making application to the State Bond Commission; and providing for other matters in connection therewith.

Having passed first reading on May 28, 2002 was read by title and on motion ordered passed to third reading. Read the third time in full and as read motion by Councilman Shyne, seconded by Councilman Stewart for passage. The Deputy Clerk read the following amendment:

Amend the resolution as follows:

Delete the ordinance and all attachments as introduced and substitute in lieu thereof the attached pages 1 through 17 and all attachments.

Motion by Councilman Shyne, seconded by Councilman Stewart for adoption of the amendment. Motion passed by the following vote: Ayes: Councilmen Huckaby, Stewart, Serio, Spigener, Shyne and Burrell. 6. Nays: None. Absent: Councilman Carmody. 1.

Motion by Councilman Shyne, seconded by Councilman Stewart for adoption of the ordinance as amended. Motion passed by the following vote: Ayes: Councilmen Huckaby, Stewart, Serio, Spigener, Shyne and Burrell. 6. Nays: None. Absent: Councilman Carmody. 1.

Councilman Shyne: Gentlemen, we appreciate ya'lls hard work, continue.

3. Ordinance 77 of 2002: An ordinance authorizing the Mayor to execute the Third Amendment to the Amended and Restated Ground Lease between the City of Shreveport and Red River Entertainment of Shreveport Partnership in Commendam and to otherwise provide with respect thereto.

Having passed first reading on May 28, 2002 was read by title and on motion ordered passed to third reading. Read the third time in full and as read motion by Councilman Shyne, seconded by Councilman Stewart adopted by the following vote: Ayes: Councilmen Huckaby, Stewart, Serio, Spigener, Shyne and Burrell. 6. Nays: None. Absent: Councilman Carmody. 1.

3. Ordinance No. 78 of 2002: An ordinance to amend Chapter 66 of the Code of Ordinances of the City of Shreveport relative to the Employees Retirement System and to otherwise provide with respect thereto.

Having passed first reading on June 11, 2002 was read by title and on motion ordered passed to third reading. Read the third time in full and as read motion by Councilman

Shyne, seconded by Councilman Huckaby for passage. The Deputy Clerk read the following amendment:

Amend the ordinance as follows:

In Section 66-99.2 (a) in the third line delete the number "408."

Motion by Councilman Shyne, seconded by Councilman Huckaby for adoption of the amendment. Motion passed by the following vote: Ayes: Councilmen Huckaby, Stewart, Serio, Spigener, Shyne and Burrell. 6. Nays: None. Absent: Councilman Carmody. 1.

Motion by Councilman Shyne, seconded by Councilman Stewart for adoption of the ordinance as amended. Motion passed by the following vote: Ayes: Councilmen Huckaby, Stewart, Serio, Spigener, Shyne and Burrell. 6. Nays: None. Absent: Councilman Carmody. 1.

The adopted Ordinances, as amended, follow:

ORDINANCE NO. 75 OF 2002

AN ORDINANCE AUTHORIZING THE DONATION OF TWO (2) CITY OWNED LOTS AT 2704 FREDERICK STREET AND 2730 JUDSON STREET TO QUALIFIED PARTICIPANTS IN THE CITY'S NEIGHBORHOOD REVITALIZATION PROGRAM AND TO OTHERWISE PROVIDE WITH RESPECT THERETO.

WHEREAS, the City's application to the Federal Home Loan Bank for an Affordable Housing Program (AHP) direct subsidy has been approved; and

WHEREAS, the AHP funds will be used to assist very low income first-time homebuyers with principal reduction as a part of the City's Model Blocks Program; and

WHEREAS, the Model Blocks Program is a component of the City's overall Neighborhood Revitalization Plan; and

WHEREAS, the subsidy will be used to finance construction of fifteen (15) new single family units in disinvested areas of the City; and

WHEREAS, the City is required to donate five (5) lots to qualified very low income first-time homebuyers as a conditions for receipt of the AHP funds; and

WHEREAS, the City has acquired two (2) of the five (5) lots required to be donated to satisfy the requirements of the Affordable Housing Program; and

WHEREAS, the lots are located at 2704 Frederick Street and 2730 Judson Street; and

WHEREAS, LSA-R.S. 33:4712 requires that notice of this ordinance be published at least three (3) times within fifteen (15) days, one week apart; and

WHEREAS, this donation serves a public purpose and will provide a public service by providing safe, decent and affordable housing to the needy; and,

WHEREAS, this donation will be made in accordance with the Louisiana Constitution and City ordinances.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Shreveport in due, regular and legal session convened, that the City of Shreveport is hereby authorized to donate the immovable property located at 2704 Frederick Street and 2730 Judson Street to qualified participants in the City's Model Block Program in order to satisfy the City's obligations under the Affordable Housing Program.

BE IT FURTHER ORDAINED that the Mayor is authorized to execute any and all documents necessary to effect the donation of these lots to the qualified participants.

BE IT FURTHER ORDAINED that if any provision or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this ordinance which can be given effect without the invalid provisions, items or applications and to this end the provisions of this ordinance are hereby declared severable.

BE IT FURTHER ORDAINED that all ordinances or resolutions or parts thereof in conflict herewith are hereby repealed.

ORDINANCE NO. 76 OF 2002

Offered by Councilman Shyne and seconded by Councilman Stewart:

EIGHTEENTH SUPPLEMENTAL ORDINANCE

A SUPPLEMENTAL ORDINANCE AMENDING AND SUPPLEMENTING RESOLUTION NO. 131 OF 1984 (THE "GENERAL BOND RESOLUTION") ADOPTED ON JUNE 12, 1984, AS AMENDED; PROVIDING FOR THE ISSUANCE OF \$21,169,624.00 PRINCIPAL AMOUNT OF WATER AND SEWER REVENUE BONDS, 2002 REFUNDING SERIES A, OF THE CITY OF SHREVEPORT, STATE OF LOUISIANA, PURSUANT TO THE GENERAL BOND RESOLUTION; APPROVING AND CONFIRMING THE SALE OF SUCH BONDS; PRESCRIBING THE FORM, FIXING THE DETAILS AND PROVIDING FOR THE PAYMENT OF PRINCIPAL OF AND INTEREST ON SUCH BONDS AND THE APPLICATION OF THE PROCEEDS THEREOF FOR REFUNDING CERTAIN BONDS ISSUED FOR THE PURPOSE OF CONSTRUCTING AND ACQUIRING EXTENSIONS AND IMPROVEMENTS TO THE CITY'S COMBINED WATERWORKS PLANT AND SYSTEM AND SEWER PLANT AND SYSTEM (THE "SYSTEM") OF THE CITY; MAKING APPLICATION TO THE STATE BOND COMMISSION; AND PROVIDING FOR OTHER MATTERS IN CONNECTION THEREWITH.

WHEREAS, the City of Shreveport, State of Louisiana (the "Issuer"), owns and operates a revenue-producing public utility comprised of a combined waterworks plant and system and sewer plant and system (the "System"); and

WHEREAS, the Issuer is authorized to borrow money and issue revenue bonds, payable solely from the income and revenues to be derived by the Issuer from the operation of the System to refund the Issuer's outstanding Water and Sewer Revenue Bonds, 1992 Series B, which were issued to refund certain bonds previously issued under the General Bond Resolution, pursuant to the provisions of Chapter 14-A of Title 39 of the Louisiana Revised Statutes of 1950, as amended (R.S. 39:1444-1455) (the "Act"), and other constitutional and statutory authority; and

WHEREAS, the Issuer adopted Resolution No. 131 of 1984 (the "General Bond Resolution") on June 12, 1984, as amended and supplemented, authorizing the issuance from time to time of Water and Sewer Revenue Bonds of the Issuer on the terms and conditions set forth in the General Bond Resolution; and

WHEREAS, the General Bond Resolution provides that the details of the Bonds of each Series of Bonds issued thereunder shall be specified in a supplemental resolution adopted by the Issuer authorizing the issuance of such Series of Bonds, subject to the terms, conditions and limitations established in the General Bond Resolution; and

WHEREAS, the Issuer proposes by this Eighteenth Supplemental Ordinance to authorize the issuance of \$21,169,624.00 principal amount of its Bonds to be the Seventeenth Series of Bonds issued under the General Bond Resolution and to be designated "Water and Sewer Revenue Bonds, 2002 Refunding Series A" (the "Series 2002A Bonds"), and to specify the terms and conditions of the Series 2002A Bonds; and

WHEREAS, the Issuer has heretofore issued \$40,940,000 original principal amount of Water and Sewer Revenue Bonds, 1986 Series A (the "Series 1986A Bonds") pursuant to the General

Bond Resolution and the Third Supplemental Resolution; \$31,080,000 Water and Sewer Revenue Bonds, 1986 Refunding Series B (the "Series 1986B Bonds") pursuant to the General Bond Resolution and the Fourth Supplemental Resolution, \$45,595,000 Water and Sewer Revenue Bonds, 1986 Refunding Series C (the "Series 1986C Bonds") pursuant to the General Bond Resolution and the Fifth Supplemental Resolution; \$11,568,877.37 Water and Sewer Revenue Bonds, 1989 Series A (the "Series 1989A Bonds") pursuant to the General Bond Resolution and the Sixth Supplemental Resolution; \$11,125,333.62 Water and Sewer Revenue Bonds, 1990 Series A (the "Series 1990A Bonds") pursuant to the General Bond Resolution and the Seventh Supplemental Resolution; \$4,623,201.02 Water and Sewer Revenue Bonds, 1990 Series B (the "Series 1990B Bonds") pursuant to the General Bond Resolution and the Eighth Supplemental Resolution; \$7,187,914.56 Water and Sewer Revenue Bonds, 1991 Series A (the "Series 1991A Bonds") pursuant to the General Bond Resolution and the Ninth Supplemental Resolution; \$3,106,823.80 Water and Sewer Revenue Bonds, 1992 Series A (the "Series 1992A Bonds") pursuant to the General Bond Resolution and the Tenth Supplemental Resolution; \$40,153,936.80 Water and Sewer Revenue Bonds, 1992 Refunding Series B (the "Series 1992B Bonds") pursuant to the General Bond Resolution and the Eleventh Supplemental Resolution; \$10,290,000 Water and Sewer Revenue Bonds, 1993 Series B (the "Series 1993B Bonds") pursuant to the General Bond Resolution and the Twelfth Supplemental Resolution; \$28,100,000 Water and Sewer Revenue Bonds, 1994 Series A (the "Series 1994A Bonds") pursuant to the General Bond Resolution and the Thirteenth Supplemental Resolution; \$6,060,000 Water and Sewer Revenue Bonds, 1997 Refunding Series A (the "Series 1997A Bonds") pursuant to the General Bond Resolution and the Fourteenth Supplemental Resolution; and the \$10,210,000 Water and Sewer Revenue Bonds, 2000 Series A (the "Series 2000A Bonds") pursuant to the General Bond Resolution and the Seventeenth Supplemental Resolution.

WHEREAS, Financial Security Assurance, Inc. (the "Bond Insurer") is issuing a policy of municipal bond insurance which insures the payment of principal of and interest on the Series 2002A Bonds (the "Bond Insurance Policy (Series 2002A)"); and

WHEREAS, Bonds may be issued pursuant to the General Bond Resolution which shall constitute Prior Lien Bonds provided certain conditions are met as provided in the General Bond Resolution; and

WHEREAS, said terms and conditions shall be satisfied prior to the issuance of the Series 2002A Bonds and, accordingly, the Series 2002A Bonds shall constitute Prior Lien Bonds;

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Shreveport, Louisiana, acting as the governing authority of said City, that:

ARTICLE I

Definitions; Findings and Interpretation

Section 101. Definitions. Unless the context shall clearly indicate some other meaning, all words and terms used in this Supplemental Resolution which are defined in Resolution No. 131 of 1984 adopted by this Council on June 12, 1984, entitled: "A resolution authorizing the issuance from time to time of Water and Sewer Revenue Bonds of the City of Shreveport, State of Louisiana, prescribing the form, fixing the details and providing for the payment of principal of and interest on such bonds and for the rights of the holders thereof, as amended and supplemented by Resolution No. 152 of 1984 (the "First Supplemental Resolution") adopted on July 24, 1984, Resolution No. 160 of 1985 (the "Second Supplemental Resolution") adopted on July 9, 1985, Resolution No. 170 of 1986 (the "Third Supplemental Resolution") adopted on August 26, 1986, Resolution No. 180 of 1986 (the "Fourth

Supplemental Resolution") adopted on September 9, 1986, Resolution No. 252 of 1986 (the "Fifth Supplemental Resolution") adopted on December 9, 1986, Resolution No. 147 of 1989 (the "Sixth Supplemental Resolution") adopted on August 22, 1989, Resolution No. 118 of 1990 (the "Seventh Supplemental Resolution") adopted on July 24, 1990, Resolution No. 193 of 1990 (the "Eighth Supplemental Resolution") adopted on November 27, 1990, Resolution No. 78 of 1991 (the "Ninth Supplemental Resolution") adopted on May 28, 1991, Resolution No. 1 of 1992 (the "Tenth Supplemental Resolution") adopted on January 14, 1992, Resolution No. 43 of 1993 (the "Twelfth Supplemental Resolution") adopted on May 25, 1993, Resolution No. 44 of 1994 (the "Thirteenth Supplemental Resolution") adopted on May 25, 1994, Resolution No. 153 of 1993 (the "Fourteenth Supplemental Resolution") adopted on September 28, 1993, Resolution No. 58 of 1994 (the "Fifteenth Supplemental Resolution" adopted on April 26, 1994 and Ordinance No. 76 of 2002 (the "Eighteenth Supplemental Resolution") adopted on June 25, 2002, shall, for all purposes of this Eighteenth Supplemental Resolution, have the respective meanings given to them in the General Bond Resolution, as amended. In addition, unless the context shall clearly indicate some other meaning, the following terms shall, for all purposes of the General Bond Resolution, First Supplemental Resolution, Second Supplemental Resolution, Third Supplemental Resolution, Fourth Supplemental Resolution, Fifth Supplemental Resolution, Sixth Supplemental Resolution, Seventh Supplemental Resolution, Eighth Supplemental Resolution, Ninth Supplemental Resolution, Tenth Supplemental Resolution, Eleventh Supplemental Resolution, Twelfth Supplemental Resolution, Thirteenth Supplemental Resolution, Fourteenth Supplemental Resolution, Fifteenth Supplemental Resolution and of this Eighteenth Supplemental Resolution or of any resolution or other instrument amendatory thereof or supplemental thereto have the following meanings:

"Bond Insurer" shall mean Financial Security Assurance, Inc., or any successor thereto.

"Bond Insurer Policy" shall mean the municipal bond new issue insurance policy issued by the Bond Insurer and guaranteeing payment of principal of and interest on the Series 2002A Bonds.

"Capital Appreciation Bonds" shall mean those Bonds maturing in 2008-2011.

"Current Interest Bonds" shall mean those Bonds maturing in 2003-2004.

"Eighteenth Supplemental Resolution" shall mean this Eighteenth Supplemental Resolution as the same may be supplemented or amended hereafter.

"Fiscal Agent" shall mean the Bond Insurer's fiscal agent or its successor.

"Redemption Price of the Refunded Bonds" shall mean a price equal to 100% of the Compounded Amount of the Refunded Bonds, without premium, determined by reference to the Table of Compounded Amounts attached to the Eleventh Supplemental Resolution as of December 1, 2002.

"Refunded Bonds" shall mean the Issuer's outstanding Water and Sewer Revenue Bonds, 1992 Refunding Series B issued pursuant to the General Bond Resolution and the Eleventh Supplemental Resolution.

"Regular Record Date" shall mean with respect to the Series 2002A Bonds, the fifteenth day of the calendar month next preceding each Interest Payment Date.

"Series 2002A Bonds" shall mean the \$21,169,624.00 principal amount of Water and Sewer Revenue Bonds, 2002 Refunding Series A, issued pursuant to the General Bond Resolution as amended and supplemented to the date hereof.

"Underwriter" shall mean Morgan Keegan & Company, Inc., New Orleans, Louisiana.

Unless or except as the context shall clearly indicate otherwise or may otherwise require in this Eighteenth Supplemental Resolution: (i) all references to a particular section, paragraph or subdivision of the General Bond Resolution or this Eighteenth Supplemental Resolution, as the case may be, are to the corresponding section, paragraph or subdivision of the General Bond Resolution only, or this Eighteenth Supplemental Resolution only, as the case may be; (ii) the terms "herein", "hereunder", "hereby", "hereto", "hereof", and any similar terms, refer to this Eighteenth Supplemental Resolution as a whole and not to any particular section, paragraph or subdivision thereof; (iii) the terms "therein", "thereunder", "thereby", "thereto", "thereof", and any similar terms, refer to the General Bond Resolution, and to the General Bond Resolution as a whole and not to any particular section, paragraph or subdivision thereof, and (iv) the term "heretofore" means before the time of effectiveness of this Eighteenth Supplemental Resolution, and the term "hereafter" means after the time of the effectiveness of this Eighteenth Supplemental Resolution.

Section 102. Findings and Determinations. The Governing Authority hereby finds and determines:

(a) The Issuer is authorized under the Act to issue its revenue bonds in such amounts as may be necessary for the purpose of refunding the Refunded Bonds, and is further authorized pursuant to the General Bond Resolution, as amended and supplemented to the date hereof, to issue the Series 2002A Bonds for such purpose by means of a Supplemental Resolution adopted pursuant to and in accordance with Sections 204 and 205 of the General Bond Resolution.

(b) The Issuer has sold the Series 2002A Bonds to the Underwriter all in accordance with the terms of the Bond Purchase Agreement dated June 25, 2002.

(c) The Series 2002A Bonds, when issued, shall constitute Prior Lien Bonds as provided in the General Bond Resolution, as amended.

(d) It is anticipated that the Refunded Bonds will be redeemed on December 1, 2002 and will be payable on such date solely from proceeds of the Series 2002A Bonds, which amounts have been calculated to be sufficient to pay the Redemption Price of the Refunded Bonds.

Section 103. Interpretation. In this Eighteenth Supplemental Resolution, unless the context otherwise requires, (a) words importing persons include firms, associations and corporations, (b) words importing the singular include the plural and vice versa and (c) words of the masculine gender shall be deemed and considered to include correlative words of the feminine and neuter genders.

ARTICLE II

Authorization and Details of Series 2002A Bonds

Section 201. Authorization and Designation. Pursuant to the provisions of the General Bond Resolution, as amended, this Eighteenth Supplemental Resolution and the Act, there is hereby authorized the issuance of Twenty One Million One Hundred Sixty Nine Thousand Six Hundred Twenty Four Dollars (\$21,169,624.00) original principal amount of Series 2002A Bonds of the Issuer to be designated "Water and Sewer Revenue Bonds, 2002 Refunding Series A", for the purpose of refunding the Refunded Bonds and paying costs of issuing the Series 2002A Bonds. The Series 2002A Bonds shall be special obligations of the Issuer payable solely from the Revenues, shall be entitled pursuant to and in accordance with the General Bond Resolution, as amended, to the pledge and lien created

thereby and shall be otherwise entitled to the security and benefits thereof. The Current Interest Bonds shall be issued in the form set forth in Exhibit A hereto. The Capital Appreciation Bonds shall be issued in the form set forth in Exhibit A-1 hereto.

The Series 2002A Bonds, together with the Series 1986A Bonds, the Series 1993B Bonds, the Series 1994A Bonds, the Series 1997A Bonds and the Series 2000A Bonds are payable as to both principal and interest solely from the Revenues to be derived from the operation of the System, subject to the prior payment of the reasonable and necessary expenses of operation and maintenance of the System and the Bonds do not constitute an indebtedness or pledge of the general credit of the Issuer within the meaning of any constitutional and statutory limitation of indebtedness.

Section 202. Principal Amount and Type. The Series 2002A Bonds shall be issued in the aggregate principal amount of Twenty One Million One Hundred Sixty Nine Thousand Six Hundred Twenty Four Dollars (\$21,169,624.00) and shall be issuable solely as Current Interest Bonds and Capital Appreciation Bonds.

Section 203. Denominations, Dates, Maturities and Interest. The Series 2002A Bonds are issuable as fully registered bonds. Interest on the Current Interest Bonds (payable June 1 and December 1 of each year, commencing June 1, 2003) is payable by check mailed to the registered owner. The Current Interest Bonds are in the denomination of \$5,000 each or any integral multiple thereof, and in fully registered form. The Capital Appreciation Bonds are in the denomination of \$5,000 Accreted Value due at maturity, or any integral multiple thereof, and in fully registered form

The Series 2002A Bonds shall mature on the dates and shall be in the aggregate principal amounts set forth below, and shall bear interest payable at maturity or upon redemption in the amounts determined by reference to the Table of Compounded Amounts (per \$5,000 of Maturity Amount) set forth in Exhibit C attached hereto (with respect to redemption) and in the form of the Series 2002A Bonds (with respect to the Maturity Date):

<u>Due</u> (December 1)	<u>Aggregate</u> <u>Principal</u> <u>Amount</u>	<u>Interest</u> <u>Rate</u>	<u>Yield</u>	<u>Aggregate</u> <u>Amount at</u> <u>Maturity</u>
2003	\$5,275,000.00	4.000%	2.410%	\$5,275,000.00
2004	4,090,000.00	4.000%	2.830%	4,090,000.00
2008	1,841,466.30		4.240%	2,370,000.00
2009	2,765,257.10		4.410%	3,755,000.00
2010	3,699,123.45		4.550%	5,305,000.00
2011	3,498,777.15		4.650%	5,295,000.00

The Principal of the Current Interest Bonds and the Compounded Amount of the Capital Appreciation Bonds are payable at the principal corporate trust office of Bank One Trust Company, N.A., in the City of Baton Rouge, as Paying Agent and Bond Registrar with respect to the Series 2002A Bonds upon surrender thereof.

Each Series 2002A Bond shall be dated the date of delivery. Except as otherwise provided in this Section, the Series 2002A Bonds shall bear interest from the date thereof or from the most recent Interest Payment Date to which interest has been paid or duly provided for, as the case may be. However, when there is no existing default in the payment of interest on the Series 2002A Bonds, each Series 2002A Bond executed after the Regular Record Date for any Interest Payment Date but prior to such Interest Payment Date, shall bear interest from such Interest Payment Date provided, however, that if and to the extent that the Issuer shall default in the payment of the interest due on any Interest Payment Date, then all such Series 2002A Bonds shall bear interest from the most recent Interest Payment Date to which interest has been paid or duly provided for, unless no interest has been paid on the Series 2002A Bonds, in which case from the date of delivery.

The person in whose name any Series 2002A Bond is registered at the Regular Record Date with respect to an Interest Payment Date shall in all cases be entitled to receive the interest payable on such Interest Payment Date (unless such Series 2002A Bond has been called for redemption on a redemption date which is prior to such Interest Payment Date) notwithstanding the cancellation of such Series 2002A Bond upon any registration of transfer or exchange thereof subsequent to such Regular Record Date and prior to such Interest Payment Date.

ARTICLE III

No Redemption Prior to Maturity

Section 301. No Redemption. The Series 2002A Bonds are not subject to redemption prior to maturity.

ARTICLE IV

Application Of Proceeds of Series 2002A Bonds

Section 401. Obligation of the Issuer in Connection with the Issuance of the Series 2002A Bonds. This Governing Authority hereby binds and obligates itself and the Issuer to use or cause to be used the proceeds derived from the sale of the Series 2002A Bonds to refund the Refunded Bonds and to pay costs of issuance associated with the Series 2002A Bonds. The Director of Finance is authorized to pay costs of issuance upon receipt of appropriate invoices.

ARTICLE V

Execution and Form of Series 2002A Bonds

Section 501. Execution and Form of Series 2002A Bonds. The Series 2002A Bonds issuable hereunder shall be executed by the Mayor, Clerk of Council and Director of Finance, respectively, substantially in the form set forth in Exhibit A hereto, with such necessary or appropriate variations, omissions and insertions as are required or permitted by law or by the General Bond Resolution, as amended and supplemented by this Eighteenth Supplemental Resolution. The Series 2002A Bonds shall be lettered "R" and shall be numbered separately from 1 upward.

ARTICLE VI

Sale of the Series 2002A Bonds

Section 601. Sale of Bonds. The sale of the Series 2002A Bonds to the Underwriter is hereby in all respects approved, ratified and confirmed and after their execution, the Series 2002A Bonds shall be delivered to the Underwriter or its agents or assigns, upon receipt by the Director of Finance of the Issuer of the agreed purchase price. The execution and delivery on behalf of the Issuer of the Bond Purchase Agreement dated June 25, 2002, is hereby approved and ratified in all respects. The Mayor and Director of Finance of the Issuer are each hereby empowered, authorized and directed to execute and deliver or cause to be executed and delivered all documents required to be executed on behalf of the Issuer or deemed by them necessary or advisable to implement this Supplemental Resolution or facilitate the sale of the Series 2002A Bonds.

Section 602. Official Statement. The Governing Authority hereby approves the form and content of the Preliminary Official Statement dated June 13, 2002, pertaining to the Series 2002A Bonds submitted to the Governing Authority and hereby ratifies its prior use by the Underwriter in connection with the sale of the Series 2002A Bonds. The Governing Authority further approves the form and content of the final Official Statement dated as of June 25, 2002 and hereby authorizes and directs the execution by the Mayor or Director of Finance of the Issuer and delivery of such final Official Statement to the Underwriter for use in connection with the public offering of the Series 2002A Bonds.

ARTICLE VII

Notice of Events of Default

Section 701. Notice to Bond Insurer. The Trustee hereby agrees to give immediate notice to the Bond Insurer of the occurrence of any Event of Default under the General Bond Resolution, as amended and supplemented to the date hereof, including, without limitation, this Eighteenth Supplemental Resolution.

ARTICLE VIII

Municipal Bond Insurance

Section 801. Municipal Bond Insurance. The Bond Insurer has committed to issue the Bond Insurance Policy (Series 2002A) with respect to the payments due for principal of and interest on the Series 2002A Bonds to the Paying Agent. Upon issuance, the Bond Insurance Policy (Series 2002A) will be on file and available for inspection at the principal office of the Paying Agent. The summary of the form of policy relating to the Bond Insurance Policy (Series 2002A) is hereby authorized to appear on the Series 2002A Bonds, substantially in the form set forth in Exhibit A hereto.

Section 802. Provisions with respect to the Bond Insurer. The provisions of this section govern, notwithstanding anything to the contrary set forth in this Ordinance:

(a) "Insurance Policy" shall be defined as follows: "the insurance policy issued by the Insurer guaranteeing the scheduled payment of principal of and interest on the Series 2002A Bonds or Accreted Value of the Bonds when due". "Insurer" shall be defined as follows: "Financial Security Assurance Inc., a New York stock insurance company, or any successor thereto or assignee thereof".

(b) The maturity of the Series 2002A Bonds insured by the Insurer shall not be accelerated without the consent of the Insurer and in the event the maturity of the Series 2002A Bonds is accelerated, the Insurer may elect, in its sole discretion to pay accelerated principal and interest accrued or accreted, as applicable, on such principal to the date of acceleration to the extent unpaid by the Issuer and the Trustee shall be required to accept such amounts. Upon payment of such accelerated principal and interest accrued or accreted, as applicable to the acceleration date as provided above, the Insurer's obligations under the Insurance Policy with respect to such Bonds shall be fully discharged.

(c) The Insurer shall be a third party beneficiary to this Ordinance.

(d) No modification or amendment to this Ordinance or any other transaction document including any underlying security agreement (each a "Related Document") may become effective except upon obtaining the prior written consent of the Insurer. Copies of any modification or amendment to this Ordinance or any other Related Document shall be sent to Standard & Poor's Credit Market Services and Moody's Investors Service, Inc. at least 10 days prior to the effective date thereof.

(e) The rights granted to the Insurer under this Ordinance or any other Related Document to request, consent to or direct any action are rights granted to the Insurer in consideration of its issuance of the Insurance Policy. Any exercise by the Insurer of such rights is merely an exercise of the Insurer's contractual rights and shall not be construed or deemed to be taken for the benefit or on behalf of the Bondholders nor does such action evidence any position of the Insurer, positive or

negative, as to whether Bondholder consent is required in addition to the consent of the Insurer.

(f) Amounts paid by the Insurer under the Insurance Policy shall not be deemed paid for purposes of this Ordinance and shall remain Outstanding and continue to be due and owing until paid by the Issuer in accordance with this Ordinance. This Ordinance shall not be discharged unless all amounts due or to become due to the Insurer have been paid in full or duly provided for.

(g) Each of the Issuer and the Trustee covenant and agree to take such action (including, as applicable, filing of UCC financing statements and continuations thereof) as is necessary from time to time to perfect or otherwise preserve the priority of the pledge of Trust Estate under applicable law.

(h) Claims Upon the Insurance Policy and Payments by and to the Insurer.

If, on the third Business Day prior to the related scheduled interest payment date or principal payment date ("Payment Date") there is not on deposit with the Trustee, after making all transfers and deposits required under the Ordinance, moneys sufficient to pay the principal of and interest on the Bonds due on such Payment Date, the Trustee shall give notice to the Bond Insurer and to its designated agent (if any) (the "Insurer's Fiscal Agent") by telephone or telecopy of the amount of such deficiency by 12:00 noon, New York City time, on such Business Day. If, on the second Business Day prior to the related Payment Date, there continues to be a deficiency in the amount available to pay the principal of and interest on the Series 2002A Bonds due on such Payment Date, the Trustee shall make a claim under the Insurance Policy and give notice to the Insurer and the Insurer's Fiscal Agent (if any) by telephone of the amount required to pay interest of the Series 2002A Bonds and the amount required to pay principal of the Series 2002A Bonds, confirmed in writing to the Insurer and the Insurer's Fiscal Agent at 12:00 noon, New York City time, on such second Business Day by filing the form of Notice of Claim and Certificate delivered with the Insurance Policy.

In the event the claim to be made is for a mandatory sinking fund redemption installment, upon receipt of the moneys due, the Trustee shall authenticate and deliver to affected Bondholders who surrender their Series 2002A Bonds a new Bond or Bonds in aggregate principal amount equal to the unredeemed portion of the Series 2002A Bond surrendered. The Trustee shall designate a portion of payment of principal on Bonds paid by the Insurer, whether by virtue of mandatory sinking fund redemption maturity or other advancement of maturity, on its books as a reduction in the principal amount of the Series 2002A Bonds registered to the then current Bondholder, whether DTC or its nominee or otherwise, and shall issue a replacement Bond to the Insurer, registered in the name of Financial Security

Assurance Inc., in a principal amount equal to the amount of principal so paid (without regard to authorized denominations); provided that the Trustee's failure to so designate any payment or issue any replacement Bond shall have no effect on the amount of principal or interest payable by the Issuer on any Series 2002A Bond or the subrogation rights of the Insurer.

The Trustee shall keep a complete and accurate record of all funds deposited by the Insurer into the Policy Payment Account (defined below) and the allocation of such funds to payment of interest on and principal paid in respect of any Series 2002A Bond. The Insurer shall have the right to inspect such records at reasonable times upon reasonable notice to the Trustee.

Upon payment of a claim under the Insurance Policy the Trustee shall establish a separate special purpose trust account for the benefit of Bondholders (referred to herein as the "Policy Payments Account") and over which the Trustee shall have exclusive control and sole right of withdrawal. The Trustee shall receive any amount paid under the Insurance Policy in trust on behalf of Bondholders and shall deposit any such amount in the Policy Payments Account and distribute such amount only for purposes of making the payments for which a claim was made. Such amounts shall be disbursed by the Trustee to Bondholders in the same manner as principal and interest payments are to be made with respect to the Series 2002A Bonds under the sections hereof regarding payment of the Series 2002A Bonds. It shall not be necessary for such payments to be made by checks or wire transfers separate from the check or wire transfer used to pay debt service with other funds available to make such payments. Notwithstanding anything to the contrary otherwise set forth in the Bond Resolution, and to the extent permitted by law, in the event amounts paid under the Insurance Policy are applied to claims for payment of principal of or interest on the Series 2002A Bonds, interest on such principal of and interest on such Series 2002A Bonds shall accrue and be payable from the date of such payment at the greater of (i) the per annum rate of interest, publicly announced from time to time by JPMorgan Chase Bank or its successor at its principal office in the City of New York, as its prime or base lending rate plus 3%, and (ii) the then applicable rate of interest on the Series 2002A Bonds provided that in no event shall such rate exceed the maximum rate permissible under applicable usury or similar laws limiting interest rates.

Funds held in the Policy Payments Account shall not be invested by the Trustee and may not be applied to satisfy any costs, expenses or liabilities of the Trustee. Any funds remaining in the Policy Payments Account following a Bond payment date shall promptly be remitted to the Insurer.

(i) The Insurer shall, to the extent it makes any payment of principal of (or, in the case of Capital Appreciation Bonds, accreted value) or interest on the Series 2002A Bonds, become subrogated to the rights of the recipients of such payments in

accordance with the terms of the Insurance Policy. The obligations to the Insurer shall survive discharge or termination of the Related Documents.

(j) The Issuer shall pay or reimburse the Insurer any and all charges, fees, costs and expenses which the Insurer may reasonably pay or incur in connection with (i) the administration, enforcement, defense or preservation of any rights or security in any Related Document; (ii) the pursuit of any remedies under the Bond Resolution or any other Related Document or otherwise afforded by law or equity, (iii) any amendment, waiver or other action with respect to, or related to, the Bond Resolution or any other Related Document whether or not executed or completed, (iv) the violation by the Issuer or the Obligor of any law, rule or regulation, or any judgment, order or decree applicable to it or (v) any litigation or other dispute in connection with the Bond Resolution or any other Related Document or the transactions contemplated thereby, other than amounts resulting from the failure of the Insurer to honor its obligations under the Insurance Policy. The Insurer reserves the right to charge a reasonable fee as a condition to executing any amendment, waiver or consent proposed in respect of the Bond Resolution or any other Related Document.

(k) The Insurer shall be entitled to pay principal (or, in the case of Capital Appreciation Bonds, accreted value) or interest on the Series 2002A Bonds that shall become Due for Payment but shall be unpaid by reason of Nonpayment by the Issuer (as such terms are defined in the Insurance Policy) and any amounts due on the Series 2002A Bonds as a result of acceleration of the maturity thereof in accordance with the Bond Resolution, whether or not the Insurer has received a Notice of Nonpayment (as such terms are defined in the Insurance Policy) or a claim upon the Insurance Policy.

(l) The notice address of the Insurer is: Financial Security Assurance Inc., 350 Park Avenue, New York, New York 10022-6022, Attention: Managing Director – Surveillance, Re: Policy No. ____, Telephone: (212) 826-0100; Telecopier: (212) 339-3556. In each case in which notice or other communication refers to an Event of Default, then a copy of such notice or other communication shall also be sent to the attention of the General Counsel and shall be marked to indicate "URGENT MATERIAL ENCLOSED."

(m) The Insurer shall be provided with the following information:

_____ Annual audited
financial statements within 150 days after the end of
the Issuer's fiscal year (together with a certification of
the Issuer that it is not aware of any default or Event of
Default under the Bond Resolution), and the Issuer's
annual budget within 30 days after the approval
thereof together with such other information, data or

reports as the Insurer shall reasonably request from time to time;

Notice of any draw upon the Debt Service Reserve Fund within two Business Days after knowledge thereof other than (i) withdrawals of amounts in excess of the Debt Service Reserve Requirement and (ii) withdrawals in connection with a refunding of Series 2002A Bonds;

Notice of any default known to the Trustee or the Issuer within five Business Days after knowledge thereof;

Prior notice of the advance refunding or redemption of any of the Series 2002A Bonds, including the principal amount, maturities and CUSIP numbers thereof;

Notice of the resignation or removal of the Trustee and the appointment of, and acceptance of duties by, any successor thereto;

Notice of the commencement of any proceeding by or against the Issuer commenced under the United States Bankruptcy Code or any other applicable bankruptcy, insolvency, receivership, rehabilitation or similar law (an "Insolvency Proceeding");

- (vii) Notice of the making of any claim in connection with any Insolvency Proceeding seeking the avoidance as a preferential transfer of any payment of principal of, or interest on, the Series 2002A Bonds;
- (viii) A full original transcript of all proceedings relating to the execution of any amendment or supplement to the Related Documents; and
- (ix) All reports, notices and correspondence to be delivered to Bondholders under the terms of the Related Documents.

(n) Notwithstanding satisfaction of other conditions to the issuance of Additional Bonds contained in the Bond Resolution, no such issuance may occur (1) should any Event of Default (or any event which, once all notice or grace periods have passed, would constitute an Event of Default) have occurred and be continuing unless such default shall be cured upon such issuance and (2) unless the Debt Service Reserve Fund is fully funded at its requirement (including the new issue) upon the issuance of such Additional Bonds, in either case unless otherwise permitted by the Insurer.

(o) In determining whether any amendment, consent or other action to be taken, or any failure to act, under the Bond Resolution would adversely affect the security for the Bonds or the rights of the Bondholders, the Trustee shall consider the effect of any such amendment, consent, action or inaction as if there were no Insurance Policy.

(p) No contract shall be entered into nor any action taken by which the rights of the Insurer or security for or sources of payment of the Series 2002A Bonds may be impaired or prejudiced in any material respect except upon obtaining the prior written consent of the Insurer.

ARTICLE IX

Amendments to the General Bond Resolution

Section 901. Effective Date. The provisions of this Article IX shall be effective on the date of issuance of the Series 2002A Bonds.

Section 902. Amendment to Section 504 of Article, V of the General Bond Resolution, as Amended to the Date Hereof. Section 504 of Article V of the General Bond Resolution, as amended, is hereby amended to read as follows:

"Section 504. Deposit and Disposition of Revenues. From the Revenue Fund, the following payments shall be made at the times, in the amounts and in the order as follows:

"First: To the Issuer the monthly amount sufficient to pay Operating Expenses of the System.

"Second: To the Issuer for deposit in the Debt Service Fund and the Debt Service Reserve Fund as follows:

"(1) On the twenty-fifth day of each month there shall be deposited in the Debt Service Fund to the credit of the Prior Lien Interest Account hereby created therein (the 'Prior Lien Interest Account') an amount computed by (i) deducting the amount of moneys then in the Prior Lien Interest Account from the interest next due on the following Interest Payment Date on an Outstanding Prior Lien Bonds, and (ii) multiplying the difference by a fraction the numerator of which is one and the denominator of which is the number of months, from and including the month of computation, to and including the month prior to the month in which such interest is due.

"The Issuer shall transfer from the Prior Lien Interest Account to the Trustee, at least two (2) Business Days prior to any Interest Payment Date, immediately available funds sufficient to pay promptly the interest so falling due on such date on all Outstanding Prior Lien Bonds. Moneys so transferred shall be applied by the Trustee solely for the payment when due on the interest falling due on the Outstanding Prior Lien Bonds.

(2) On the twenty-fifth day of each month there shall be deposited in the Debt Service Fund to the credit of the Prior Lien Principal Account hereby created therein (the 'Prior Lien Principal Account'), after giving effect to moneys then on deposit therein, the following amounts: (a) commencing 12 months prior to the next principal payment date for Prior Lien Bonds, an amount computed by multiplying the amount of the principal payment due on all Outstanding Prior Lien Bonds, on the next succeeding principal payment date on which such principal falls due whether at maturity or by virtue of mandatory redemption requirements by a fraction the numerator of which is one and the denominator of which is the number of months, including the month of computation, to and including the month prior to said principal payment date, together with such additional proportionate sum as may be required to pay said principal on said principal payment date. The Issuer shall transfer from the Prior Lien Principal Account to the Trustee, at least two (2) Business Days prior to any principal payment date, immediately available funds sufficient to pay promptly the principal so falling due on such date on all Outstanding Prior Lien Bonds. Moneys so transferred shall be applied by the Trustee solely for the payment when due, of the principal on all Outstanding Prior Lien Bonds as aforesaid.

"It shall be the duty of the Trustee to make such arrangements with each Paying Agent as will, to the extent of the moneys in the Debt Service Fund, assure the prompt payment when due of all Bonds and the interest thereon.

"(3) On the twenty-fifth day of each month there shall be deposited with the Trustee in the Debt Service Reserve Fund to the credit of the Prior Lien Reserve Account hereby created therein (the 'Prior Lien Reserve Account') an amount at least equal to 33-1/3% of the total of the amounts payable on such date into the Prior Lien Interest Account and Prior Lien Principal Account, which amounts shall be paid for so long and resumed as often and

to the extent only as may be necessary to create and thereafter maintain a balance in the Prior Lien Reserve Account at least equal to the Debt Service Reserve Fund Requirement (Prior Lien Bonds).

"If on any Interest Payment Date the amount in the Prior Lien Interest Account or Prior Lien Principal Account shall be less than the amount required to be on deposit therein, the Trustee shall apply the moneys in the Prior Lien Reserve Account to the extent necessary to make up such deficiency (or the entire amount in the Prior Lien Reserve Account if less than sufficient). In the event any funds are so withdrawn from the Prior Lien Reserve Account to correct any such deficiency, such withdrawn amount shall be replenished from Revenues after making the deposits required by (1) and (2) above. Whenever the amount in the Prior Lien Reserve Account exceeds the Debt Service Reserve Fund Requirement (Prior Lien Bonds), the Trustee shall withdraw from the Prior Lien Reserve Account the amount of any excess therein as of the date of such withdrawal and deposit the moneys so withdrawn into the Revenue Fund.

"Moneys on deposit in the Prior Lien Reserve Account shall be used to remedy deficiencies in the Prior Lien Interest Account or the Prior Lien Principal Account, as the case may be, with respect to the Prior Lien Bonds.

"Third: All moneys remaining on the last day of each month in the Revenue Fund, after making the deposits required in paragraphs First and Second above shall be regarded as surplus and may be used by the Issuer for any lawful purpose; provided, however, any such surplus moneys in each Fiscal Year, unless otherwise consented to by the Bond Insurer, shall remain on deposit in the Revenue Fund and be expended only for lawful purposes of the System until such time as the Issuer shall have met the bond service requirement for such Fiscal Year as set forth in Section 902 hereof."

ARTICLE X

Miscellaneous

Section 1001. Publication of Resolution. A copy of this Eighteenth Supplemental Resolution shall be published in the Official Journal of the City of Shreveport. For a period of thirty (30) days from the date of such publication any person in interest shall have the right to contest the legality of this Eighteenth Supplemental Resolution and of the Series 2002A Bonds to be issued pursuant hereto and the provisions securing the Series 2002A Bonds. After the expiration of said thirty (30) days, no one shall have any right of action to contest the validity of the Series 2002A Bonds or the provisions of this Eighteenth Supplemental Resolution, and the Series 2002A Bonds shall be conclusively presumed to be legal and no court shall thereafter have authority to inquire into such matters.

Section 1002. Supplemental Resolution to Constitute Contract. In consideration of the purchase and the acceptance of the Series 2002A Bonds by those who shall hold the same from time to time, the provisions of this Eighteenth Supplemental Resolution shall be a part of the contract of the Issuer with the holders of the Series 2002A Bonds and shall be deemed to be and shall constitute a contract between the Issuer, the Trustee, the Bond Insurer and the holders from time to time of the Series 2002A Bonds. The provisions, covenants and agreements herein set forth to be performed by and on behalf of the Issuer shall be for the benefit, protection and security of the holders of any and all of the Series 2002A Bonds and the Bond Insurer.

Section 1003. Filing of Resolution. A certified copy of this Eighteenth Supplemental Resolution shall be filed and recorded as soon as possible in the Mortgage Records of the Parishes of Caddo and Bossier, Louisiana.

Section 1004. Employment of Bond Counsel. The employment of Casten & Pearce, A.P.L.C. as Bond Counsel to the Issuer in connection with the Series 2002A Bonds, is hereby approved, confirmed and ratified. The fee of such Bond Counsel for the Bonds shall not exceed eighty percent (80%) of the fee prescribed by the Attorney General of the State of Louisiana plus out-of-pocket expenses and expenses incurred with respect to the Series 2002A Bonds. A certified copy of this resolution shall be forwarded to the Attorney General of the State of Louisiana for his approval in the manner required by law.

Section 1005. [RESERVED]

Section 1006. Paying Agent. The Issuer hereby appoints Bank One Trust Company, N.A., in the City of Baton Rouge, Louisiana, as Trustee and Paying Agent, subject to the conditions set forth in Section 1110 of the General Bond Resolution. The Paying Agent shall designate its Principal Office to the Trustee, the Bond Insurer and the Issuer and signify its acceptance of the duties and obligations imposed upon it by this Eighteenth Supplemental Resolution by executing and delivering a written instrument of acceptance to the Trustee, the Bond Insurer and the Issuer. The Paying Agent is a commercial bank or trust company having a capitalization of at least \$15,000,000 and authorized by law to perform all duties imposed upon it by this Eighteenth Supplemental Resolution.

Section 1007. Tax Covenants. The Issuer covenants and agrees that it will not permit at any time or times any of the proceeds of the Series 2002A Bonds or any other funds of the Issuer (including proceeds of any obligations of the Issuer) (i) to be used, directly or indirectly in any manner which would adversely affect the exclusion of interest on the Series 2002A Bonds or any Prior Lien Bonds heretofore issued (other than the Refunded Bonds) from gross income of the owner for federal income tax purposes or (ii) to be used directly or indirectly to acquire any securities or obligations the acquisition of which would cause the Series 2002A Bonds or any other Prior Lien Bonds heretofore issued (other than the Refunded Bonds) to become "arbitrage bonds" within the meaning of Section 148 of the Internal Revenue Code of 1986, as amended (the "Code"). The Mayor, Director of Finance and/or Clerk of Council are hereby authorized to execute such documents and take any and all such actions as may be required by this Section.

Section 1008. Rebate Fund. In connection with complying with the Code in order to maintain the tax-exempt status of the Series 2002A Bonds, there is hereby authorized and ordered established with the Paying Agent a special trust fund to be designated as the "Rebate Fund (2002A)." The Issuer hereby covenants and agrees that it will make or cause to be made all "rebate" payments to the Rebate Fund (2002A) attributable to the Series 2002A Bonds which are required to be made in order to comply with Section 148(f) of the Code. The Rebate Fund (2002A) shall be maintained with the Trustee and used to receive any amounts payable by the Issuer to the U.S. Government pursuant to Section 148(f) of the Code and invested and applied as described in a letter of instructions delivered by special tax counsel or bond counsel to the Issuer and the Trustee on the date of original issuance and delivery of the Series 2002A Bonds, as such letter may be supplemented or amended from time to time. The amounts on deposit in the Rebate Fund (2002A) shall be payable to the United States in such amounts and at such times as provided in said letter of instructions and as provided in Section 148(f) of the Code.

Section 1009. Amounts Not Security. It is hereby recognized and understood that moneys of the Issuer deposited in the Rebate Fund (2002A) and any earnings thereon do not constitute Revenues of the System, and such amounts are not and never shall be pledged to the payment of or be security for any Bonds, including, without limitation, the Series 2002A Bonds.

EXHIBIT "A" TO THE

EIGHTEENTH SUPPLEMENTAL RESOLUTION

(FORM OF CURRENT INTEREST BOND)

NOTICE: Unless this Bond is presented by an authorized representative of The Depository Trust Company to the Issuer or its agent for registration of transfer, exchange or payment, and any certificate issued is registered in the name of Cede & Co. or such other name as requested by an authorized representative of The Depository Trust Company and any payment is made to Cede & Co., ANY TRANSFER, PLEDGE OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL SINCE THE REGISTERED OWNER HEREOF, CEDE & CO., HAS AN INTEREST HEREIN.

No. R-- Principal Amount: \$_____

Maturity Date: December 1, _

Interest Rate: _____%

Bond Date: _____, 2002

UNITED STATES OF AMERICA
STATE OF LOUISIANA
PARISH OF CADDO

WATER AND SEWER REVENUE BOND, 2002 REFUNDING SERIES A
OF THE CITY OF SHREVEPORT, STATE OF LOUISIANA

The City of Shreveport, State of Louisiana (the "Issuer"), promises to pay, but only from the source and as hereinafter provided, to

Cede & Co., Inc.

or registered assigns, on the Maturity Date set forth above the Maturity Amount set forth above or upon earlier redemption, the Principal Amount as set forth above, upon presentation hereof at the principal corporate trust office of Bank One Trust Company, N.A., in the City of Baton Rouge, Louisiana, or any successor thereto (the "Trustee" and "Paying Agent/Registrar"). Interest on this Bond shall accrue from the date hereof and be payable on each June 1 and December 1 commencing on June 1, 2003.

REFERENCE IS MADE TO THE FURTHER PROVISIONS OF THIS BOND SET FORTH ON THE REVERSE HEREOF WHICH SHALL FOR ALL PURPOSES HAVE THE SAME EFFECT AS THOUGH FULLY SET FORTH HEREIN.

This Bond shall not be valid or become obligatory for any purpose or be entitled to any security or benefit under the Bond Resolution until the certificate of authentication hereon shall have been signed by the Trustee.

It is certified that this Bond is authorized by and is issued in conformity with the requirements of the Constitution and statutes of the State of Louisiana. It is further certified, recited and declared that all acts, conditions and things required to exist, to happen and to be performed precedent to and in the issuance of this Bond and the issue of which it forms a part to constitute the same legal, binding and valid obligations of the Issuer have existed, have happened and have been performed in due time, form and manner as required by law, and that the indebtedness of the Issuer, including this Bond and the issue of which it forms a part, does not exceed the limitations prescribed by the Constitution and statutes of the State of Louisiana.

IN WITNESS WHEREOF, the Council of the City of Shreveport, State of Louisiana, acting as the governing authority of said City, has caused this Bond to be executed in its name by the facsimile signatures of the Mayor, Clerk of Council and Director of Finance, and a facsimile of the corporate seal of said City to be imprinted hereon.

CITY OF SHREVEPORT

STATE OF LOUISIANA

(facsimile)

Clerk of Council

(facsimile)

Mayor

(facsimile)
Director of Finance

(SEAL)

* * * * *

(FORM OF REVERSE OF BOND)

This Bond is one of an authorized issue of Water and Sewer Revenue Bonds, 2002 Refunding Series A, of the City of Shreveport, State of Louisiana aggregating in principal the sum of Twenty One Million One Hundred Sixty Nine Thousand Six Hundred Twenty Four Dollars (\$21,169,624.00) (the "Series 2002A Bonds"), said Series 2002A Bonds having been issued by the Issuer pursuant to Resolution No. 131 of 1984 (the "General Bond Resolution") adopted by the governing authority of the Issuer on June 12, 1984, as amended and supplemented to the date hereof, and Ordinance No. 76 of 2002 (the "Eighteenth Supplemental Resolution") adopted by the governing authority of the Issuer on June 25, 2002 (the General Bond Resolution, as amended and supplemented, being herein called the "Bond Resolution"). The Series 2002A Bonds have been issued by the Issuer under the authority of Chapter 14-A of Title 39 of the Louisiana Revised Statutes of 1950, as amended (R.S. 39:1444-1455) (the "Act"), and other constitutional and statutory authority, for the purpose of refunding the Issuer's outstanding Water and Sewer Revenue Bonds, 1992 Refunding Series B.

The Series 2002A Bonds are issuable only as fully registered bonds in principal amounts of \$5,000 or any integral multiple thereof. As provided in the Bond Resolution, and subject to certain limitations set forth therein, the Series 2002A Bonds are exchangeable for an equal aggregate principal amount of bonds of the same maturity of any other authorized denomination.

Subject to the limitations and upon payment of the charges provided in the Bond Resolution, the transfer of this Bond may be registered on the registration books of the Paying Agent/Registrar upon surrender of this Bond at the principal corporate trust office of the Paying Agent/Registrar, duly endorsed by or accompanied by a written instrument of transfer in form satisfactory to the Paying Agent/Registrar, duly executed by the registered owner or his attorney duly authorized in writing, and thereupon a new Series 2002A Bond or Bonds of the same maturity and of authorized denomination or denominations, for the same aggregate principal amount, will be issued to the transferee. Prior to due presentment for transfer of this Bond, the Issuer and the Paying Agent/Registrar may deem and treat the registered owner hereof as the absolute owner hereof (whether or not this Bond shall be overdue) for the purpose of receiving payment of or on account of principal hereof and interest hereon and for all other purposes, and neither the Issuer nor the Paying Agent/Registrar shall be affected by any notice to the contrary.

Upon any such registration of transfer or exchange, the Paying Agent/Registrar may require payment of an amount sufficient to cover any tax or other governmental charge payable in connection therewith. The Paying Agent/Registrar shall not be required (a) to issue, register the transfer of or exchange any Series 2002A Bonds during a period beginning at the opening of business 15 days next preceding any date of selection of Series 2002A

Bonds to be redeemed and ending at the close of business on the day on which the applicable notice of redemption is given or (b) to register the transfer of or exchange any Series 2002A Bonds so selected for redemption in whole or in part.

The Series 2002A Bonds are not subject to redemption prior to maturity.

This Bond and the issue of which it forms a part, together with the other Prior Lien Bonds hereinafter defined, are payable as to both principal and interest solely from the Revenues (as defined in the Bond Resolution) to be derived from the operation of the System, subject to the prior payment of the reasonable and necessary expenses of operation and maintenance of the System, all as provided in the Bond Resolution, and this Bond does not constitute an indebtedness or pledge of the general credit of the Issuer within the meaning of any constitutional and statutory limitation of indebtedness. The governing authority of the Issuer has covenanted and agreed and does hereby covenant and agree at all times to fix and collect rates and charges for all water and sewerage services furnished by the System sufficient to provide for the payment of all reasonable and necessary expenses of operation and maintenance of the System, to provide for the payment of interest on and principal of all Series 2002A Bonds and other Prior Lien Bonds payable therefrom as and when the same shall become due and payable and for the creation of a reserve therefore. For a more complete statement of the Revenues from which and conditions under which this Bond is payable, a statement of the conditions under which additional Prior Lien Bonds may hereafter be issued pursuant to the Bond Resolution, and the general covenants and provisions pursuant to which this Bond is issued, reference is hereby made to the Bond Resolution. If an Event of Default (as defined in the Bond Resolution) occurs and is continuing, the principal of all Outstanding Series 2002A Bonds may be declared due and payable upon the conditions and in the manner and with the effect as provided in the Bond Resolution.

This Bond and the issue of which it forms a part are issued on a parity with the outstanding bonds of the Issuer's Prior Lien Bonds, consisting of Water and Sewer Revenue Bonds, 1986 Series A, Water and Sewer Revenue Bonds, 1993 Series B, Water and Sewer Revenue Bonds, 1994 Series A, Water and Sewer Revenue Bonds, 1997 Refunding Series A, Water and Sewer Revenue Bonds, 2000 Series A Water and Sewer Revenue Bonds, Series 2001A, B and C and Water and Sewer Revenue Bonds, Series 2002.

The Bond Resolution permits, with certain exceptions as therein provided, the amendment thereof and the modification of the rights and obligations of the Issuer and the rights of the owners of the Series 2002A Bonds as provided in the Bond Resolution.

* * * * *

(FORM OF TRUSTEE'S CERTIFICATE OF AUTHENTICATION)

(To be Printed on all Series 2002A Bonds)

This Bond is one of the, Series 2002A Bonds referred to in the within mentioned Bond Resolution.

**BANK ONE TRUST COMPANY, N.A., As
Trustee**

By: _____
Authorized Officer

Date of Authentication: _____

(FORM OF ASSIGNMENT)

(To be Printed on all Series 2002A Bonds)

FOR VALUE RECEIVED, _____, the undersigned, hereby sells, assigns and transfers unto _____ the within Bond and all rights thereunder, and hereby irrevocable constitutes and appoints _____ attorney or agent to transfer the within bond on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

NOTICE: The signature to this assignment must correspond with the name as it appears upon the face of the within bond in every particular, without alteration enlargement or any change whatever.

(FORM OF LEGAL OPINION CERTIFICATE)
(To be Printed on all Series 2002A Bonds)
LEGAL OPINION CERTIFICATE

I, the undersigned Clerk of Council of the City of Shreveport, State of Louisiana, do hereby certify that the following is a true copy of the complete legal opinion of Casten & Pearce, A.P.L.C., the original of which was manually executed, dated and issued as of the date of payment for and delivery of the Bonds of the issue described herein, and was delivered to Morgan Keegan & Company, Inc. the original purchaser thereof.

(Bond Printer Shall Insert Legal Opinion)

I further certify that an executed copy of the aforesaid legal opinion is on file in my office,

and that an executed copy thereof has been furnished to the Paying Agent/Registrar for this Bond.

(facsimile)
Clerk of Council
City of Shreveport, State of Louisiana

(FORM OF STATEMENT OF INSURANCE)

Financial Security Assurance Inc. ("Financial Security"), New York, New York, has delivered its municipal bond insurance policy in respect of the scheduled payments due of principal of (or, in the case of Capital Appreciation Bonds, the accreted value) and interest on this Bond to Bank One Trust Company, N.A., or its successor, as paying agent for the Bonds (the "Paying Agent"). Said Policy is on file and available for inspection at the principal office of the Paying Agent and a copy thereof may be obtained from Financial Security or the Paying Agent.

EXHIBIT "A-1"
EIGHTEENTH SUPPLEMENTAL RESOLUTION

(FORM OF FACE OF CAPITAL APPRECIATION BOND)

NOTICE: Unless this Bond is presented by an authorized representative of The Depository Trust Company to the Issuer or its agent for registration of transfer, exchange or payment, and any certificate issued is registered in the name of Cede & Co. or such other name as requested by an authorized representative of The Depository Trust Company and any payment is made to Cede & Co., ANY TRANSFER, PLEDGE OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL SINCE THE REGISTERED OWNER HEREOF, CEDE & CO., HAS AN INTEREST HEREIN.

No. R--Maturity Amount:\$ _____
Maturity Date: December 1, _
Interest Rate: _____%
Bond Date: _____, 2002

**UNITED STATES OF AMERICA
STATE OF LOUISIANA
PARISH OF CADDO**

WATER AND SEWER REVENUE BOND, 2002 REFUNDING SERIES A
OF THE CITY OF SHREVEPORT, STATE OF LOUISIANA

The City of Shreveport, State of Louisiana (the "Issuer"), promises to pay, but only from the source and as hereinafter provided, to

Cede & Co., Inc.

or registered assigns, on the Maturity Date set forth above the Maturity Amount set forth above or upon earlier redemption, the Compounded Amount (per \$5,000 Maturity Amount), representing principal and interest to said date, upon presentation hereof at the principal corporate trust office of the Bank One Trust Company, N.A., in the City of Baton Rouge, Louisiana, or any successor thereto (the "Trustee" and "Paying Agent/Registrar"). The amounts of interest payable on this Bond determined by reference to the Table of Compounded Amounts represents an interest rate approximately equal to the Interest Rate per annum set forth above, compounded semiannually; provided that at maturity, the Compounded Amount (per \$5,000 of Maturity Amount) as set forth hereon shall determine the total payment of principal and interest to the Maturity Date and upon redemption, the Compounded Amount (per \$5,000 of Maturity Amount) set forth in the Table of Compounded Amounts attached as Exhibit B to the hereinafter defined Eighteenth Supplemental Resolution shall determine the total payment of principal of and interest to the redemption date.

REFERENCE IS MADE TO THE FURTHER PROVISIONS OF THIS BOND SET FORTH ON THE REVERSE HEREOF WHICH SHALL FOR ALL PURPOSES HAVE THE SAME EFFECT AS THOUGH FULLY SET FORTH HEREIN.

This Bond shall not be valid or become obligatory for any purpose or be entitled to any security or benefit under the Bond Resolution until the certificate of authentication hereon shall have been signed by the Trustee.

It is certified that this Bond is authorized by and is issued in conformity with the requirements of the Constitution and statutes of the State of Louisiana. It is further certified, recited and declared that all acts, conditions and things required to exist, to happen and to be performed precedent to and in the issuance of this Bond and the issue of which it forms a part to constitute the same legal, binding and valid obligations of the Issuer have existed, have happened and have been performed in due time, form and manner as required by law, and that the indebtedness of the Issuer, including this Bond and the issue of which it forms a part, does not exceed the limitations prescribed by the Constitution and statutes of the State of Louisiana.

IN WITNESS WHEREOF, the Council of the City of Shreveport, State of Louisiana, acting as the governing authority of said City, has caused this Bond to be executed in its name by the facsimile signatures of the Mayor, Clerk of Council and Director of Finance, and a facsimile of the corporate seal of said City to be imprinted hereon.

CITY OF SHREVEPORT

STATE OF LOUISIANA

(facsimile)

(facsimile)

Clerk of Council

Mayor

(facsimile)

Director of Finance

(SEAL)

* * * * *

(FORM OF REVERSE OF BOND)

This Bond is one of an authorized issue of Water and Sewer Revenue Bonds, 2002 Refunding Series A, of the City of Shreveport, State of Louisiana aggregating in principal the sum of Twenty One Million One Hundred Sixty Nine Thousand Six Hundred Twenty Four Dollars (\$21,169,624.00) (the "Series 2002A Bonds"), said Series 2002A Bonds having been issued by the Issuer pursuant to Resolution No. 131 of 1984 (the "General Bond Resolution") adopted by the governing authority of the Issuer on June 12, 1984, as amended and supplemented to the date hereof, and Ordinance No. 76 of 2002 (the "Eighteenth Supplemental Resolution") adopted by the governing authority of the Issuer on June 25, 2002 (the General Bond Resolution, as amended and supplemented, being herein called the "Bond Resolution"). The Series 2002A Bonds have been issued by the Issuer under the authority of Chapter 14-A of Title 39 of the Louisiana Revised Statutes of 1950, as amended (R.S. 39:1444-1455) (the "Act"), and other constitutional and statutory authority, for the purpose of refunding the Issuer's outstanding Water and Sewer Revenue Bonds, 1992 Refunding Series B.

The Series 2002A Bonds are issuable only as fully registered bonds in maturity amounts of \$5,000 and principal denominations reflected in the Table of Compounded Amounts, or any integral multiple thereof. As provided in the Bond Resolution, and subject to certain limitations set forth therein, the Series 2002A Bonds are exchangeable for an equal aggregate principal amount of bonds of the same maturity of any other authorized denomination.

Subject to the limitations and upon payment of the charges provided in the Bond Resolution, the transfer of this Bond may be registered on the registration books of the Paying Agent/Registrar upon surrender of this Bond at the principal corporate trust office of the Paying Agent/Registrar, duly endorsed by or accompanied by a written instrument of transfer in form satisfactory to the Paying Agent/Registrar, duly executed by the registered owner or his attorney duly authorized in writing, and thereupon a new Series 2002A Bond or Bonds of the same maturity and of authorized denomination or denominations, for the same aggregate principal amount, will be issued to the transferee. Prior to due presentment for transfer of this Bond, the Issuer and the Paying Agent/Registrar may deem and treat the registered owner hereof as the absolute owner hereof (whether or not this Bond shall be overdue) for the purpose of receiving payment of or on account of principal

hereof and interest hereon and for all other purposes, and neither the Issuer nor the Paying Agent/Registrar shall be affected by any notice to the contrary.

Upon any such registration of transfer or exchange, the Paying Agent/Registrar may require payment of an amount sufficient to cover any tax or other governmental charge payable in connection therewith. The Paying Agent/Registrar shall not be required (a) to issue, register the transfer of or exchange any Series 2002A Bonds during a period beginning at the opening of business 15 days next preceding any date of selection of Series 2002A Bonds to be redeemed and ending at the close of business on the day on which the applicable notice of redemption is given or (b) to register the transfer of or exchange any Series 2002A Bonds so selected for redemption in whole or in part.

The Series 2002A Bonds are not subject to redemption prior to maturity.

This Bond and the issue of which it forms a part, together with the other Prior Lien Bonds hereinafter defined, are payable as to both principal and interest solely from the Revenues (as defined in the Bond Resolution) to be derived from the operation of the System, subject to the prior payment of the reasonable and necessary expenses of operation and maintenance of the System, all as provided in the Bond Resolution, and this Bond does not constitute an indebtedness or pledge of the general credit of the Issuer within the meaning of any constitutional and statutory limitation of indebtedness. The governing authority of the Issuer has covenanted and agreed and does hereby covenant and agree at all times to fix and collect rates and charges for all water and sewerage services furnished by the System sufficient to provide for the payment of all reasonable and necessary expenses of operation and maintenance of the System, to provide for the payment of interest on and principal of all Series 2002A Bonds and other Prior Lien Bonds payable therefrom as and when the same shall become due and payable and for the creation of a reserve therefore. For a more complete statement of the Revenues from which and conditions under which this Bond is payable, a statement of the conditions under which additional Prior Lien Bonds may hereafter be issued pursuant to the Bond Resolution, and the general covenants and provisions pursuant to which this Bond is issued, reference is hereby made to the Bond Resolution. If an Event of Default (as defined in the Bond Resolution) occurs and is continuing, the principal of all Outstanding Series 2002A Bonds may be declared due and payable upon the conditions and in the manner and with the effect as provided in the Bond Resolution.

This Bond and the issue of which it forms a part are issued on a parity with the outstanding bonds of the Issuer's Prior Lien Bonds, consisting of Water and Sewer Revenue Bonds, 1986 Series A, Water and Sewer Revenue Bonds, 1993 Series B, Water and Sewer Revenue Bonds, 1994 Series A, Water and Sewer Revenue Bonds, 1997 Refunding Series A, Water and Sewer Revenue Bonds, 2000 Series A, Water and Sewer Revenue Bonds, Series 2001A, B and C and Water and Sewer Revenue Bonds, Series 2002.

The Bond Resolution permits, with certain exceptions as therein provided, the amendment thereof and the modification of the rights and obligations of the Issuer and the rights of the owners of the Series 2002A Bonds as provided in the Bond Resolution.

* * * * *

(FORM OF TRUSTEE'S CERTIFICATE OF AUTHENTICATION)

(To be Printed on all Series 2002A Bonds)

This Bond is one of the, Series 2002A Bonds referred to in the within mentioned Bond Resolution.

**BANK ONE TRUST COMPANY, N.A., As
Trustee**

By: _____
Authorized Officer

Date of Authentication: _____

(FORM OF ASSIGNMENT)

(To be Printed on all Series 2002A Bonds)

FOR VALUE RECEIVED, _____, the undersigned, hereby sells, assigns and transfers unto _____ the within Bond and all rights thereunder, and hereby irrevocable constitutes and appoints _____ attorney or agent to transfer the within bond on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

NOTICE: The signature to this assignment must correspond with the name as it appears upon the face of the within bond in every particular, without alteration enlargement or any change whatever.

(FORM OF LEGAL OPINION CERTIFICATE)

(To be Printed on all Series 2002A Bonds)

LEGAL OPINION CERTIFICATE

I, the undersigned Clerk of Council of the City of Shreveport, State of Louisiana, do hereby certify that the following is a true copy of the complete legal opinion of Casten & Pearce, A.P.L.C., the original of which was manually executed, dated and issued as of the date of payment for and delivery of the Bonds of the issue described herein, and was delivered to Morgan Keegan & Company, Inc. the original purchaser thereof.

(Bond Printer Shall Insert Legal Opinion)

I further certify that an executed copy of the aforesaid legal opinion is on file in my office, and that an executed copy thereof has been furnished to the Paying Agent/Registrar for this Bond.

_____(facsimile)_____
Clerk of Council
City of Shreveport, State of Louisiana

(FORM OF STATEMENT OF INSURANCE)

Financial Security Assurance Inc. ("Financial Security"), New York, New York, has delivered its municipal bond insurance policy in respect of the scheduled payments due of principal of (or, in the case of Capital Appreciation Bonds, the accreted value) and interest on this Bond to Bank One Trust Company, N.A., or its successor, as paying agent for the Bonds (the "Paying Agent"). Said Policy is on file and available for inspection at the principal office of the Paying Agent and a copy thereof may be obtained from Financial Security or the Paying Agent.

EXHIBIT "B" TO THE
EIGHTEENTH SUPPLEMENTAL RESOLUTION

Table of Compounded Amounts
City of Shreveport, Louisiana
Water & Sewer Revenue Refunding Bonds
Table of Accreted Values

12/1/08	\$2,370,000.00
12/1/09	3,755,000.00
12/1/10	5,305,000.00
12/1/11	5,295,000.00

/s/Roy Burrell, Chairman
/s/Arthur G. Thompson, Clerk of Council

ORDINANCE NO. 77 OF 2002

AN ORDINANCE AUTHORIZING THE MAYOR TO EXECUTE THE THIRD AMENDMENT TO THE AMENDED AND RESTATED GROUND LEASE BETWEEN THE CITY OF SHREVEPORT AND RED RIVER ENTERTAINMENT OF SHREVEPORT PARTNERSHIP IN COMMENDAM AND TO OTHERWISE PROVIDE WITH RESPECT THERETO.

WHEREAS, the City of Shreveport ("City") and Red River Entertainment of Shreveport Partnership In Commendam ("Red River") are parties to a certain Amended and Restated Ground Lease dated March 10, 1998, as amended, (the "Ground Lease") under which Red River has leased certain City-owned property for the operation of a Riverboat Casino, Shoreside Complex and related parking facilities; and

WHEREAS, City and Red River desire to further amend the Ground Lease to add provisions relative to the design, construction, support and maintenance of certain improvements (the "Riverview Improvements") on the leased premises located within a portion of the Clyde E. Fant Memorial Parkway lying adjacent to the Shoreside Complex ("Air Rights Parcel") and to add the Air Rights Parcel to the Ground Lease; and

WHEREAS, the property described as the Air Rights Parcel is not needed for a public purpose; and

WHEREAS, LSA-R.S. 33:4712 requires that notice of this ordinance be published at least three (3) times within fifteen (15) days, one week apart; and

WHEREAS, this amendment will assist in the development of the Riverfront and Downtown areas which is a public purpose.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Shreveport in due, regular and legal session convened, that the Mayor is hereby authorized to execute the Third Amendment To The Amended And Restated Ground Lease between the City of Shreveport and Red River Entertainment Of Shreveport Partnership In Commendam, substantially in accordance with the draft hereof filed in the office of the Clerk of Council on May 28, 2002.

BE IT FURTHER ORDAINED that if any provision or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this ordinance which can be given effect without the invalid provisions, items or applications and to this end the provisions of this ordinance are hereby declared severable.

BE IT FURTHER ORDAINED that all ordinances or resolutions or parts thereof in conflict herewith are hereby repealed.

ORDINANCE NO. 78 OF 2002

AN ORDINANCE TO AMEND CHAPTER 66 OF THE CODE OF ORDINANCES OF THE CITY OF SHREVEPORT RELATIVE TO THE EMPLOYEES RETIREMENT SYSTEM AND TO OTHERWISE PROVIDE WITH RESPECT THERETO.

BE IT ORDAINED by the City Council of the City of Shreveport in legal session convened that Section 66-82 of the Code of Ordinances is hereby amended and enacted to read as follows:

Section 66-82. Optional membership.

(a) Membership in the retirement system shall be optional with full-time, unclassified officials of the City and the Mayor. They may become members by making an application within 30 days after their election, appointment or hire date or at such other times as the Board of Trustees may designate by a direct trustee-to-trustee transfer of Internal Revenue Code Section 457 plan assets.

(b) Individuals described in this section who, subsequent to an election, fall into a classification described under section 66-81 shall remain members of the original election. Individuals described in section 66-81 who subsequently fall into a classification described under this section will be subject to the provisions of this section as of the date of the change in classification.

(c) All current permanent, part-time employees who began their employment with the City as permanent, full-time employees and who wish to obtain credit for prior years' part-time and/or full-time service may buy that time back to the date of original hire by paying an amount equal to the amount they would have contributed to the system had they continued as members thereof, and the City's matching contribution shall be charged to the appropriate departmental budget.

BE IT FURTHER ORDAINED by the City Council of the City of Shreveport in legal session convened that Section 66-99.2 of the Code of Ordinances is hereby amended and enacted to read as follows:

Section 66-99.2. Purchase of creditable service time.

(a) Any eligible City employee may purchase service credit in the defined benefit plan by a direct trustee-to-trustee transfer from a retirement plan that meets the requirements of Internal Revenue Code (IRC) Section 401, 403, or 457, or as permitted by applicable Federal law.

(b) The amount of creditable service available for purchase shall be determined by the retirement system's actuary and shall be equivalent to the value of the proposed transfer of assets.

(c) All fees including charges for actuarial valuations associated with purchase of creditable service shall be payable by the employee.

(d) All purchases of creditable service shall be transferred to the retirement system in a lump sum.

BE IT FURTHER ORDAINED that if any provision or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or application of this ordinance which can be given effect without the invalid provisions, items or applications and to this end the provisions of this ordinance are hereby declared severable.

BE IT FURTHER ORDAINED that all ordinances or resolutions or parts thereof in conflict herewith are hereby repealed.

UNFINISHED BUSINESS:

1. Discussion and/or Action Relative to the Public Safety Committee. (F/Shyne) (Tabled on Oct. 23)
2. Resolution No. 12 of 2002: Authorizing the Mayor to accept the donation of certain immovable property from Charlton Christopher Holmes. (1033 Shreveport-Barksdale Hwy.) (Tabled on March 26)

Mr. Antee: We have provided the environmental Report to all the Council members and we will try to meet with each of you over the next two weeks and hopefully act on that at the next Council meeting.

3. Alcohol Retail Permit: Ms. Deborah Hawkins [Employer: 2901 Milam St. [Take-A-Bag Grocery] (G/Burrell) (*Special Meeting to be rescheduled*)

NEW BUSINESS:

1. ABO Card Appeal: Kellie Wallace. [Employer: Super 1 -Shreveport Barksdale Highway).

Mr. Thompson: You can remove that from the agenda.

Motion by Councilman Huckaby, seconded by Councilman Stewart and approved by the following vote: Ayes: Councilmen Huckaby, Stewart, Serio, Spigener, Shyne and Burrell. 6. Nays: None. Absent: Councilman Carmody. 1.

REPORTS FROM OFFICERS, BOARDS, AND COMMITTEES. None.

CLERK'S REPORT.

Letters of Appeal:

(1) Closing and Abandoning Atlantic Ave. from Youree Dr. to Clingman Dr. (Ord. No. 80 of 2002 on Introduction *not to be considered prior to July 9*) (C/Carmody)

(2) BAC-49-02: 8201 Jewella Road, Diva's Sports Pub; Special Exception Use and variance in the hours of operation in a B-3 District, lounge operating until 2 a.m. [E/Spigener) (not to be considered prior to July 9)

Ms. Glass: Mr. Strong had asked me to prepare an amendment to the Ordinance relative to the closing of Atlantic Avenue, it is on Introduction. Normally we don't amend items on Introduction and let it pass over. You did vote to introduce it earlier.

I just talked to Mr. Strong and he was hoping that the Council would consider that amendment, go ahead and consider it today, if that is your pleasure. You all have a copy of it in front of you. I guess we would have to suspend the Rules and go back and reconsider it and do the amendment, if that is what you want to do.

Councilman Burrell: Just kind of give us an overview of that amendment since we, I assume we just got it. Ms. Glass: Yes, it was in a stack of a number of other items. Mr. Strong, you might want to come and explain it for a joint effort in drafting it.

Mr. Strong: Give you a quick overview on what this is. We, earlier this, I believe like yesterday, MPC Director Charles Kirkland and myself met with members of the Church and this comes from actually phone call that I had from Councilman Carmody too last week on, if there is going to be some sort of compromise from the meeting that was held at Broadmoor Baptist Church with the citizens, last week. And what this is, this is actually an ordinance that dedicates a 25 foot right of way between Atlantic and Ockley Street. And says that Atlantic would not be closed until such time as the street is built and opened and we have signed off on it as meeting city specifications, so that is what this amendment does.

Councilman Burrell: What is our position at this point, Mr. Thompson? Mr. Thompson: If you want to consider the amendment, you should reconsider the ordinance and then you can adopt the Amendment today, but you can not adopt the Ordinance today, as amended.

Motion by Councilman Stewart to reconsider the ordinance, seconded by Councilman Huckaby. Motion approved by the following vote: Ayes: Councilmen Huckaby, Stewart, Spigener, Shyne and Burrell. 5. Nays: Councilman Serio. 1. None. Absent: Councilman Carmody. 1.

The Council considered the following amendment:

Amend the ordinance as follows:

Delete the title and the first paragraph and substitute the following:

AN ORDINANCE CLOSING AND ABANDONING A PORTION OF THE 60 FOOT WIDE ATLANTIC AVENUE IN THE 300 BLOCK RUNNING BETWEEN CLINGMAN DRIVE TO THE WEST AND YOUREE DRIVE TO THE EAST LOCATED IN THE BROADMOOR SUBDIVISION UNIT 1, SUBJECT TO CERTAIN CONDITIONS, AND OTHERWISE PROVIDING WITH AND RESPECT THERETO.

BE IT ORDAINED by the City Council of the City of Shreveport in due, legal, and regular session convened, that the portion of 60 foot-wide Atlantic Avenue bounded by Clingman Avenue and Youree Drive, located in the Broadmoor Subdivision Unit 1 in the NW/4 of SECTION 17 (T17N-R13W), Caddo Parish, Louisiana, and as shown and as indicated and as more fully described on the plat attached hereto and made a part hereof, is hereby closed and abandoned, subject to the following conditions:

1. This ordinance shall not become effective until:

(a) the owner of the land contiguous to the portion of Atlantic to be closed has dedicated a new twenty-five foot wide street right-of-way for public use, connecting Atlantic Ave. to Ockley Dr. as shown on the plat attached hereto and made a part hereof, and

(b) said street dedication has been accepted by the City of Shreveport, and

(c) the land owner has constructed a new street in said dedicated right-of-way in accordance with the specifications on paragraph 2 below; and

(d) the land owner has provided a two year ten percent maintenance bond for the new street, and

(e) said street has been approved by the City Engineer.

2. The street to be constructed shall be twenty-five feet wide from back of curb to back of curb, consist of asphalt pavement over a crushed-rock base, with concrete curb and gutter, and shall be wholly situated within the new twenty-five foot right-of-way dedicated for public use.

BE IT FURTHER ORDAINED that the sewer, utility and drainage servitudes be retained throughout the closed and abandoned street right-of-way.

Motion by Councilman Stewart for adoption of the amendment, seconded by Councilman Huckaby.

Councilman Spigener: Mr. Thompson, what you are saying is that we are voting to incorporate this amendment into the ordinance itself? Mr. Thompson: That is correct. Councilman Spigener: We are not voting on the ordinance? Mr. Thompson: That is correct.

Motion approved by the following vote: Ayes: Councilmen Huckaby, Stewart, Spigener, Shyne and Burrell. 5. Nays: Councilman Serio. 1. None. Absent: Councilman Carmody. 1.

Councilman Shyne: I appreciate Pat's question because it happened one time before and it kind of got out of hand. Pat, I appreciate that. Councilman Spigener: Mr. Shyne, you can be assured I will know what I am voting on but I did this more for the public so that they would understand what we were doing. Councilman Shyne: Thank you.

THE COMMITTEE RISES AND REPORT. None.

ADJOURNMENT. There being no further business to come before the Council, the meeting adjourned at approximately 4:55 p.m.

/s/Roy Burrell, Chairman

/s/Arthur G. Thompson, Clerk of Council