

May 12, 2011 - Mayor Leads City Contingent to NYC to Discuss Bond Projects

Another phase of the 2011 Bond Issue process is happening this week with Mayor Cedric Glover leading a contingent of staffers in a series of meetings in New York City with perspective investors.

The team, which includes Chief Administrative Officer Dale Sibley, Finance Director Charles Madden, City Council Chair Oliver Jenkins and Sherricka Fields of Grigsby & Associates, arrived Wednesday for the intense, two-day sessions. They will present information on the economic viability of the area, management of city fiscal affairs and how the bond proposal relied heavily on citizen involvement.

A key component of the trip is to put a face on the City through direct interaction and help potential investors and financiers understand the City's administrative and management ability as the process proceeds.

The first bond sale is expected next month and will include about \$80 million worth of projects.

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