

INTER-OFFICE MEMORANDUM

City of Shreveport

Finance Department, Accounting Division

Phone: 318-673-5603

Fax: 318-673-5625

DATE: February 11, 2013

TO: Michael Corbin, Chairman
Rose McCulloch
Jeff Everson
Oliver Jenkins
Ron Webb
Joe Shyne
Sam Jenkins

FROM: Charles Madden
Director of Finance

SUBJECT: Monthly Financial Reports – January 2013

Attached are the summary financial reports provided by the Finance Department for January 2013. The first report provides a year-to-date comparison of selected General Fund revenues. The second report provides a year-to-date comparison of selected revenues in the enterprise funds. The third report provides a year-to-date comparison of General Fund departmental expenditures and expenditures of other selected funds.

In addition to these summary reports, I have included FAMIS Report #012, a Statement of Estimated, Realized and Unrealized Revenues; FAMIS Report #013, a Statement of Expenditures, Encumbrances and Unencumbered Appropriations; and FAMIS Report #014, a Statement of Appropriations and Expenditures for Capital Projects. These three reports are produced directly from the FAMIS accounting system and provide you with more detailed information.

SALES TAX REVENUES

Sales tax collections in February for the month of January will be reported in February 2013 after all collections have been received.

<u>Month</u>	<u>Last Year</u>	<u>This Year(1)</u>	<u>% Change</u>	<u>Monthly Target</u>	<u>% Variance</u>
February	\$ 8,971,243			8,609,300	
March	9,178,521			9,551,800	
April	10,425,665			10,929,300	
May	9,441,434			9,719,000	
June	9,455,654			9,795,500	
July	9,851,515			10,231,600	
August	8,943,133			9,505,300	
September	9,296,763			9,633,200	
October	9,041,909			9,713,100	
November	8,985,256			9,267,400	
December	<u>8,666,758</u>			<u>8,954,300</u>	
Total	102,257,850			105,909,800	
January, 2013 and 2014	<u>10,810,541</u>			<u>11,090,200</u>	
Total	<u>\$113,068,391</u>			<u>\$117,000,000</u>	

(1) Based on monthly amounts reported by the Sales & Use Tax Commission and adjusted for refunds.

EXPENDITURES

A comparison of expenditures and encumbrances as of February 28, to the total appropriation for selected funds is outlined below.

<u>Fund</u>	<u>Budget Plus PY Encumbrances Less Reserves</u>	<u>Total Y-T-D Exp. And Enc.</u>	<u>% of Budget</u>
General Fund	\$216,041,873	\$24,557,736	11.4%
MPC	1,751,957	147,910	8.4%
Golf (Less Depreciation)	968,210	250,410	25.9%
Airports (Less Depreciation)	12,281,306	809,311	6.6%
Water & Sewer (Less Depreciation and Amortization)	67,184,306	6,692,683	10.0%
Riverfront Development	11,552,316	251,996	2.2%
Retained Risk	10,131,063	832,902	8.2%

Council Members
Page 3
February 11, 2013

The budget amounts on the preceding page agree with the appropriate ordinances plus prior-year encumbrances carryovers less reserves. There are some differences from the enclosed FAMIS Reports #012 and #013 due to depreciation and amortization for the Golf, Airports and Water and Sewer Funds which are not budgeted and various adjustments that need to be incorporated into the reports.

First quarter percentages of budget used are generally higher due to encumbrances for equipment and contractual commitments.

Charles Madden

sb

Attachment

cc Cedric B. Glover, Mayor
Dale Sibley, CAO
Arthur Thompson, Clerk of Council

FAMIS Report #012 -- Statement of Estimated, Realized and
Unrealized Revenues

MONTHLY FINANCIAL REPORT

City of Shreveport, Louisiana

Year-to-Date Comparison Reports

FAMIS Report #012 -- Statement of Estimated, Realized
and Unrealized Revenues

FAMIS Report #013 -- Statement of Expenditures,
Encumbrances and Unencumbered Appropriations

FAMIS Report #014 -- Statement of Expenditures,
Encumbrances and Unencumbered Appropriations for
Capital Projects

FAMIS Report #013 -- Statement of Expenditures,
Encumbrances and Unencumbered Appropriations

FAMIS Report #014 -- Statement of Expenditures,
Encumbrances and Unencumbered Appropriations for
Capital Projects

**MAJOR GENERAL FUND REVENUES
Y-T-D COMPARISON (8.3% OF YEAR)**

REVENUE ITEM		January, 2012			January, 2013			% OF YTD 2012
		BUDGET	YTD COLLECTED	% OF BUDGET	BUDGET	Y-T-D COLLECTED	% OF BUDGET	
SALES TAX		123,165,000	-	-	117,000,000	-	-	-
PROPERTY TAXES	(1)	24,796,000	(10,334)	-	25,026,300	(11,653)	-	-
FRANCHISE TAXES	(1)	7,880,000	14,045	0.2%	8,020,000	18,264	0.2%	130.0%
LOCAL SHARE STATE TAX	(1)	1,092,500	-	-	1,175,700	-	-	-
BUSINESS LICENSES		6,651,900	803,930	12.1%	6,731,900	803,364	11.9%	99.9%
CONSTRUCTION PERMITS		2,392,200	148,840	6.2%	2,143,900	176,578	8.2%	118.6%
PARKING & RENTALS		44,000	4,247	9.7%	34,100	-	0.0%	0.0%
STADIUM		127,400	51,312	40.3%	117,200	15,935	13.6%	31.1%
PARKS & REC.		56,600	4,230	7.5%	56,100	4,114	7.3%	97.3%
PUBLIC WORKS REVENUES		12,393,000	785,790	6.3%	12,853,100	1,327,082	10.3%	168.9%
BLDG. & PROPERTY REVENUES		60,200	5,712	9.5%	60,200	3,975	6.6%	69.6%
PW PROJECT INSPECTION		500,000	63,474	12.7%	700,000	44,151	6.3%	69.6%
INTEREST (2)		40,000	-	-	-	-	-	-
COURTS AND MARSHAL		4,740,900	265,783	5.6%	4,469,500	186,153	4.2%	70.0%
GRANTS		1,981,500	-	-	2,055,000	-	-	-
OTHER		10,794,800	223,224	2.1%	5,833,400	107,439	1.8%	48.1%
EMERGENCY MEDICAL SERVICE		5,383,000	625,784	11.6%	5,383,000	354,185	6.6%	56.6%

Note:

- (1) Accruals (I.E., Accounting entry to reflect earned and measurable but not received).
(2) Net of internal interest expense

**MAJOR OTHER REVENUES
Y-T-D COMPARISON (8.3% OF YEAR)**

REVENUE ITEM	January, 2012			January, 2013			
	BUDGET	Y-T-D REALIZED	% OF BUDGET	BUDGET	Y-T-D REALIZED	% OF BUDGET	% OF YTD 2012
GOLF COURSE	1,267,500	142,851	11.3%	1,055,400	67,902	6.4%	47.5%
AIRPORT:							
PARKING & RENTALS	5,314,900	424,674	8.0%	5,536,100	471,421	8.5%	111.0%
AIRPORT FEES	3,990,000	292,505	7.3%	4,234,800	277,118	6.5%	94.7%
OTHER AIRPORT REVENUE	1,628,200	136,088	8.4%	1,779,100	137,747	7.7%	101.2%
WATER & SEWER:							
SALES & CHARGES	62,399,200	5,148,859	8.3%	65,076,200	5,594,059	8.6%	108.6%

::

**DEPARTMENTAL EXPENDITURES
Y-T-D COMPARISON (8.3% OF YEAR)**

DEPARTMENTS	January, 2012			January, 2013			
	BUDGET PLUS PY ENCUMB LESS RESERVES	Y-T-D EXP & ENCUMB	% OF BUDGET	BUDGET PLUS PY ENCUMB LESS RESERVES	Y-T-D EXP & ENCUMB	% OF BUDGET	% OF YTD 2012
OFFICE OF THE MAYOR	917,807	72,567	7.9%	966,031	73,775	7.6%	101.7%
CITY ATTORNEY	1,118,465	91,692	8.2%	1,160,993	92,692	8.0%	101.1%
PROPERTY STANDARDS	4,625,766	1,058,444	22.9%	4,325,003	867,738	20.1%	82.0%
PERSONNEL	570,630	38,482	6.7%	581,303	70,757	12.2%	183.9%
INFORMATION TECHNOLOGY	3,992,842	703,920	17.6%	3,938,465	563,045	14.3%	80.0%
PUBLIC AFFAIRS	17,423,655	2,534,764	14.5%	17,346,428	2,768,966	16.0%	109.2%
FINANCE	3,651,649	302,107	8.3%	3,645,657	304,707	8.4%	100.9%
GENERAL GOVERNMENT	26,072,986	1,036,215	4.0%	24,751,544	671,671	2.7%	64.8%
POLICE	57,977,567	8,145,981	14.1%	55,312,157	4,781,017	8.6%	58.7%
FIRE	54,655,619	5,203,748	9.5%	53,131,181	7,381,328	13.9%	141.8%
ENGINEERING	3,653,175	324,880	8.9%	3,647,890	287,091	7.9%	88.4%
PUBLIC WORKS	40,172,515	4,923,326	12.3%	41,255,591	6,090,102	14.8%	123.7%
CITY COUNCIL	1,538,735	253,142	16.5%	1,545,560	231,580	15.0%	91.5%
CITY COURTS	3,105,179	189,620	6.1%	2,871,685	216,967	7.6%	114.4%
CITY MARSHAL	1,523,785	145,026	9.5%	1,562,385	156,300	10.0%	107.8%
GENERAL FUND TOTAL	221,000,375	25,023,914	11.3%	216,041,873	24,557,736	11.4%	98.1%
RIVERFRONT DEVELOPMENT	14,377,962	159,178	1.1%	11,552,316	251,996	2.2%	158.3%
RETAINED RISK	11,868,946	331,086	2.8%	10,131,063	832,902	8.2%	251.6%
MPC	1,437,348	139,051	9.7%	1,751,957	147,910	8.4%	106.4%
GOLF (LESS DEPR.)	1,177,079	229,042	19.5%	968,210	250,410	25.9%	109.3%
AIRPORT (LESS DEPR.)	12,691,338	787,474	6.2%	12,281,306	809,311	6.6%	102.8%
W&S (LESS DEPR.& AMORT.)	70,909,444	5,561,284	7.8%	67,184,306	6,692,683	10.0%	120.3%